INFOBAY AI LIMITED
(Formerly known as Infobay AI Private Limited earlier Edugorilla Community Private Limited)
Reg. Off: 5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625
CIN:U74999UP2016PLC088614
BALANCE SHEET AS AT 31ST MARCH 2026

(Amount in 'Lakhs')

	Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	2.34	2.31
	(b) Reserves and Surplus	3	8,802.86	3,695.75
2	**Non-Current Liabilities**			
	(a) Long-term borrowings	4	-	44.49
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities			-
	(d) Long-term provisions	5	33.68	33.07
3	**Current Liabilities**			
	(a) Short-Term Borrowings		-	-
	(b) Trade Payables	6		
	(A) Total outstanding dues of Micro and Small Enterprises		16.98	-
	(B) Total outstanding dues other than Micro and Small Enterprises		33.07	82.64
	(c) Other Current Liabilities	7	77.05	82.94
	(d) Short-Term Provisions	8	1,735.13	562.15
	Total		**10,701.10**	**4,503.36**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment and Intangible Assets	17		
	(i) Property, Plants and Equipment		437.02	84.19
	(ii) Intangible assets		250.21	534.34
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	9	2,256.28	2,203.30
	(c) Deferred Tax Assets (Net)	10	121.24	57.36
	(d) Long-Term Loans and Advances	11	2.49	2.49
	(e) Other Non-Current Assets		-	-
2	**Current Assets**			
	(a) Current Investments	12	3,230.48	170.37
	(b) Inventories	13	66.99	104.18
	(c) Trade Receivables	14	1,223.90	325.74
	(d) Cash and Cash Equivalents	15	408.55	79.13
	(e) Short-Term Loans and Advances		-	-
	(f) Other Current Assets	16	2,703.94	942.27
	Total		**10,701.10**	**4,503.36**

Significant Accounting Policies and Notes to Accounts 1

The Notes referred to above form an integral part of the Financial Statement.

As per our report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN: 006426N

Manava Prem

Manava Prem
Partner
Membership No: 504417

Place: Gurugram
Date: 19.08.2026

UDIN: 26504417XUMTBT9347

ARORA PREM & ASSOCIATES * Gurgaon * Chartered Accountants *

For and on behalf of the Board of Directors
INFOBAY AI LIMITED

INFOBAY AI LIMITED
DIRECTOR
Rohit Manglik
Director
DIN: 03347053

INFOBAY AI LIMITED
Shashwat
DIRECTOR
Shashwat Vikram
Director
DIN: 09514012

INFOBAY AI LIMITED

(Formerly known as Infobay AI Private Limited earlier Edugorilla Community Private Limited)

Reg. Off: 5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625

CIN:U74999UP2016PLC088614

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in 'Lakhs')

	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I	**INCOME**			
	Revenue from Operations	18	10,777.89	4,840.51
	Other Income	19	531.31	129.58
	Total Income		**11,309.20**	**4,970.08**
II	**EXPENSES**			
	Cost of materials consumed	20	127.38	365.81
	Employee Benefit Expenses	21	622.08	336.31
	Finance Costs	22	-	0.01
	Depreciation and Amortization Expenses	17	353.29	370.80
	Other Expenses	23	3,689.46	1,620.22
	Total Expenses		**4,792.21**	**2,693.13**
III	**Profit/(Loss) before exceptional and extraordinary items and tax (I - II)**		**6,516.99**	**2,276.94**
IV	Exceptional Items			
V	**Profit/(Loss) before extraordinary items and tax (III - IV)**		**6,516.99**	**2,276.94**
VI	Extraordinary Items			
VII	**Profit/(Loss) Before Tax (V-VI)**		**6,516.99**	**2,276.94**
VIII	**Tax Expense**		**1,654.86**	649.79
	Current Tax		1,722.29	510.00
	Deferred Tax		63.88	139.79
	Previous Year Excess/(Short) Provision		3.55	-
IX	**Profit/(Loss) for the Year from Continuing Operations (VII-VIII)**		**4,862.13**	**1,627.15**
X	Profit/(Loss) from Discontinuing Operations		-	-
XI	Tax Expense of Discontinuing Operations		-	-
XII	**Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)**		-	-
VIII	**Profit(Loss) for the Year (IX+XII)**		**4,862.13**	**1,627.15**
XIV	**Earnings per Equity Share (In Rs.)**			
	Basic	24	29,519.32	11,138.79
	Diluted		20,771.22	6,951.27

Significant Accounting Policies and Notes to Accounts 1

The Notes referred to above form an integral part of the Financial Statement.

As per our report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN: 006426N

Manava Prem
Partner
Membership No: 504417

Place: Gurugram
Date: 19.08.2026

UDIN: 26504417XUMTBT9347

ARORA PREM & ASSOCIATES Gurgaon Chartered Accountants

For and on behalf of the Board of Directors
INFOBAY AI LIMITED

INFOBAY AI LIMITED DIRECTOR
Rohit Manglik
Director
DIN: 03347053

INFOBAY AI LIMITED DIRECTOR
Shashwat Vikram
Director
DIN: 09514012

INFOBAY AI LIMITED

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5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625

CIN:U74999UP2016PLC088614

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	6,516.99	2,276.94
Adjustments for:		
Add: Depreciation and Amortisation	353.29	370.80
Less: Income from FD Interest	(293.41)	(37.62)
Less: Income from Interest on I.T Refund	(4.71)	-
Less: Other Income	-	-
Add: Interest Paid	-	0.01
Add: Bad debts written off	0.11	13.91
Add: Gratuity Expense	-	
Add: Fixed Asset written off/ Impairment loss	-	8.10
Add: Employee stock compensation expense	209.97	19.30
Operating Profit before Working Capital Changes	6,782.24	2,651.44
Changes in Working Capital:		
Decrease/(Increase) in Current Assets		
Trade Receivables	(898.16)	(21.61)
Short Term Loans and Advances	-	-
Other Current Assets	(1,761.75)	(162.56)
Impairment Loss on Intangible Asset	-	-
Inventories	37.19	11.45
Long Term Loans and Advances	-	-
(Decrease)/Increase in Current Liabilities		
Long term Provisions	0.62	1.92
Trade Payables	(32.60)	64.76
Short-Term Borrowings	-	
Provision for Income Tax		
short- Term provision	(39.31)	42.01
Other Current Liabilities	(5.89)	28.27
Cash generated from Operation	4,082.33	2,615.67
Cash Flow before Extraordinary Items		
Extraordinary Items (Prior Year Income/Expenditure)	-	
Tax Expenses (Paid)	(506.45)	(597.62)
Net Cash Flow from (Used in) Operating Activities	**3,575.88**	**2,018.05**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Less: Purchase of Fixed Assets	(421.99)	(44.41)
Add: Sale of Fixed Assets	-	
Add: Income from FD Interest	293.41	37.83
Add: Other Income	-	-
Add: Income from Interest on I.T Refund	4.71	-
Add Income from Capital Gain (STCG)	-	-
Less: Purchase of Investment	(3,113.10)	(2,022.00)
Add: Sale of Investments	-	-
Net Cash Flow from (Used in) Investing Activities	**(3,236.97)**	**(2,028.59)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Less: repayment of long term borrowings	-	
Add: Proceed from Long Term Borrowing	-	-
Less: Repayment of Long Term Borrowing (Net)	(9.49)	(0.09)
Less: Interest Paid	-	(0.02)
Less: Tax on Dividend	-	-
Add: Issue of Equity Shares	-	
Net Cash Flow from (Used in) Financing Activities	**(9.49)**	**(0.12)**

ARORA PREM & ASSOCIATES * Chartered Accountants * Gurgaon

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INFOBAY AI LIMITED

DIRECTOR

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(Formerly known as Infobay AI Private Limited earlier Edugorilla Community Private Limited)

5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625

CIN:U74999UP2016PLC088614

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)	329.43	(10.65)
Add: Opening Balance of Cash and Cash Equivalents	79.13	89.78
Closing Balance of Cash and Cash Equivalents	**408.55**	**79.13**
Cash and cash equivalents comprise of		
Cash in hand	2.86	3.08
Balance with banks in current accounts	405.69	76.05
	408.55	**79.13**

Significant Accounting Policies & Notes to Account 1

The Notes referred to above form an integral part of the Financial Statement.

As per our audit report of even date

For Arora Prem & Associates

Chartered Accountants

FRN: 006426N

Manava Prem

Manava Prem

Partner

Membership No: 504417

Place: Gurugram

Date: 19.08.2026

UDIN: 26504417XUMTBT9347

ARORA PREM & ASSOCIATES * Gurgaon * Chartered Accountants

For and on behalf of the Board of Directors

INFOBAY AI LIMITED

INFOBAY AI LIMITED

DIRECTOR

Rohit Manglik

Director

DIN: 03347053

INFOBAY AI LIMITED

DIRECTOR

Shashwat Vikram

Director

DIN: 09514012

INFOBAY AI LIMITED
(Formerly known as Infobay AI Private Limited earlier Edugorilla Community Private Limited)
Reg. Off: 5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625
CIN:U74999UP2016PLC088614

Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

Corporate information

InfoBay AI Limited ("the Company") (CIN-U74999UP2016PLC088614) was incorporated on 23rd December 2016 under the Indian Companies Act, 2013 having its Registered Office at 5/142, Awas Vikas, Near Indian Oil Colony, Farrukhabad, UP-209625 and having PAN : AAECE4977H.

The company has its core engagement in AI-focused data sales, delivering customized datasets in machine language to meet specific customer requirements in the fields of artificial intelligence and machine learning.
The Company is also in a business of providing Online Mock Tests, interviews, sale of goods with an emphasis on Competitive Exams in vernacular languages. It services a demand in a market that is highly unorganized, and unpredictable via a comprehensive app and website.

The Company has changed its name from Infobay AI Private Limited to Infobay AI Limited vide a fresh COI dated 07 January 2026. The Company previously changed its name from Edugorila Community Private Limited to Infobay AI Private Limited vide a fresh COI dated 08 December 2025.

I Significant Accounting Policies

i Basis of preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and going concern and in line with the fundamentals accounting principles of prudence, consistency & materiality and comply with the mandatory accounting standards and statements prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rule, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lacs as per the requirement of Schedule- III (except the per share values), unless otherwise stated.

ii Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current and future periods.

iii Classification of Assets & Liabilities as Current and Non Current

All Assets & Liabilities are classified into Current and Non-Current as per Company's normal Operating Cycle.

Assets

Any Asset is classified as Current, when it satisfies any of the following criteria.
(a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realized within twelve months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Current Assets include the current portion of Non Current assets. All other assets are classified as Non Current Assets.

Liabilities

A liability is classified as Current when it satisfies any of the following criteria:
(a) it is expected to be settled in the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within 12 months after the reporting date; or
(d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Current Liabilities include the current portion of Non Current Liabilities. All other liabilities are classified as Non Current liabilities.

Operating Cycle

Based on the nature of activities of the company and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle to be a period of 12 months for the purpose of current/ non current classification of its assets & liabilities.

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ARORA PREM & ASSOCIATES * Gurgaon * Chartered Accountants

INFOBAY AI LIMITED
DIRECTOR

INFOBAY AI LIMITED
DIRECTOR

Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

iv Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

v Contingent Assets

Contingent assets are neither recognized nor disclose in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise the assets and related income are recognized in the period in which the change occur.

vi Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all liquid investments with a initial maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

vii Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

viii Property, Plant and Equipment (PPE)

Tangible Assets

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The cost of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent cost related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of property, plant and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard are recognised immediately in the statement of profit and loss.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

Intangible Assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The cost of Intangible asset acquired comprises its purchase price including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the intangible asset ready for its use and the cost of an internally generated intangible asset is the sum of the expenditure incurred from the time when it first met the recognition criteria for an intangible asset and the cost comprises all expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the intangible asset for its intended use.

Subsequent expenditure on an intangible asset after its purchase or its completion are recognised in the carrying amount of the item if the recognition criteria are met.

An intangible assets is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised as income or expense in the statement of profit and loss.

The assets recorded as Intangibe are primarily being used in the business of Online Mock Tests, interviews, sale of goods with an emphasis on Competitive Exams in vernacular languages.

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ARORA PREM & ASSOCIATES
Gurgaon
Chartered Accountants

INFOBAY AI LIMITED
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Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

ix Depreciation & Amortization

Depreciation on property, plant and equipment and intangible assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Where the Company estimates that the useful life of the property, plant and equipment is less than the prescribed life in schedule II, the former is considered for depreciation purpose.

The Property, Plant & Equipment's and Intangible Assets are depreciated on the basis of useful estimated life of the assets as given in the table below:

Property, Plant and Equipment and Intangible Assets	Useful Life (in years)
Property, Plant and Equipment :	
Computer	3
Furniture & Fixtures	10
Office Equipments	5
Electrical Installations & Equipments	10
Intangible Assets	4

x Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost. During the year , The Management carried out an impairment test on the intangible assets and the intangible assets related to contents were found to be impaired by NIL (P.Y. Rs. 6.87 Lacs).

xi Revenue recognition

Revenue is recognised on accrual basis (otherwise separately disclosed in respective notes).

Revenue from sale of AI focused data is recognised based on sales or related services rendered to clients as per the terms of specific contracts. Such sales or services are recorded at invoice value, net of taxes, trade discount, and rebates, whereever applicable.

Revenue from Sale of goods is recognized, net of returns and trade discounts, taxes on transfer of significant risks and rewards of ownership of goods to the buyer.

Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts. The sales of services are recorded at invoice value, net of taxes, trade discount, and rebates, whereever applicable.

Profit or Loss on sale of investment is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the asset.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Revenue from other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Government grants/subsidies related to specific fixed assets are adjusted with the value of fixed asset.Government grants related to revenue items are adjusted with the related expenditure.If not related to specific expenditure,it is taken as income.

xii Inventories.

Inventories of Raw Materials, Consumables and Books

Inventories of Raw Material, Consumables and books are valued at lower of cost and net realisable value. However, Material and Consumable held for use in the production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Cost is determined on a first-in-first out basis.

Finished Goods

Finished Goods are valued at cost on first-in-first out basis or net realisable value, whichever is lower. Cost of finished products is determined based on cost of raw materials, overheads and processing cost.

The cost of inventories recognised as an expense include an amount of Rs. NIL (P.Y. Rs. 107.58 Lacs) in respect of writedown of inventory to net realisable value.

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ARORA PREM & ASSOCIATES Gurgaon Chartered Accountants

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CIN:U74999UP2016PLC088614

Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

xiii Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in Indian Rupee, being the reporting currency, by applying to the foreign currency amount and the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Measurement of foreign currency items at the Balance Sheet date

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

There are few revenue transactions in the books of accounts relating to sale of E-books which have been recorded on receipt basis and hence the Foreign Exchange Gain/Losses in such cases have not been accounted for. The total value of such transactions recorded on receipts basis and where foreign exchange gain/loss has been considered not material and hence not been separately disclosed.

xiv Employee benefits

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentives.

Defined contribution plans

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

(Amount in 'Lakhs')

Particulars	31st March 2026	31st March 2025
The amount recognised as an expense towards contribution to provident and other defined contribution Plan	3.21	2.34

Defined benefit plans

The Company's gratuity is a defined benefit plan which is not funded. The present value of obligation is determined based on actuarial valuation using the method and basis as prescribed under AS-15 Revised 2005. Actuarial valuation has been carried out as per the Projected Unit Credit Method (PUCM) to determine liabilities and service cost as at 31 March 2026 and 31 March 2025.

The following table summarise the components of net defined benefit expenses in the Statement of Profit & loss Statement and the funded status and amount recognised in the Balance Sheet for the respective plans:

(Amount in 'Lakhs')

	31st March 2026	31st March 2025
a) Present value of obligation as at the end of the period	46.52	44.62
b) Fair value of plan assets as at the end of the period	0.00	0.00
Surplus / (Deficit)	-46.52	-44.62

	31st March 2026	31st March 2025
a) Current Liability of Net Defined Obligation	12.84	11.55
b) Non Current Liability of Net Defined Obligation	33.68	33.07
Total of Net Defined Obligation	46.52	44.62

Experience on actuarial Gain / (Loss) for PBO and Plan Assets.	31st March 2026	31st March 2025
On Plan PBO	-7.96	-8.03
On Plan Assets	-	-

	31st March 2026	31st March 2025
a) Number of employees	67.00	63.00
b) Total Monthly Salary (Lakhs)	24.06	24.98
c) Average Past Service (Years)	1.97	2.10
d) Average Age (Years)	28.00	27.17
e) Average remaining working life (Years)	32.00	32.83

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ARORA PREM & ASSOCIATES
Gurgaon
Chartered Accountants

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DIRECTOR

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xviii Disclosures under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26th August, 2008 which recommends that Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneur Memorandum Number as allocated after filing of the memorandum in accordance with 'Micro, Small and Medium Enterprises Development Act, 2006 (the Act).The Company has not received any memorandum (as required to be filed by the suppliers with the notified authorities under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small and medium enterprises. Consequently the amount paid/ payable to these parties during the year is not determined.

(Amount in 'Lakhs')

Particulars	31st March 2026	31st March 2025
Principal amount remaining unpaid to any supplier as at the end of the accounting year	16.98	NIL
Interest due thereon remaining unpaid to any supplier as at the end of accounting year	NIL	NIL
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL
The amount of interest due and payable for the year	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of accounting year	NIL	NIL
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	2.40	NIL

xix Previous year figures are re-grouped or re-arranged where considered necessary to make them comparable with the current year.

xx a) The balances under Loans and Advances, Sundry Creditors are subject to confirmation.

b) In the opinion of the company, the value on realisation of current assets, loans & advances in the ordinary course of business will not be less than the amount at which they have been stated in the Balance Sheet.

xxi Party balances whether in debit or in credit are subject to confirmation.

xxii During the year, the Corporate Social Responsibility (CSR) provisions are applicable to the company. The Company has made provisions for CSR expenditure amounting to Rs.15.50 Lacs (Previous Year Rs. NIL) as required in CSR Rules 2014 (as amended till date) .

(Amount in ₹ Lakh)

Particulars	March 31, 2026	March 31, 2025
a) Amount required to be spent by the Company during the year	15.50	-
b) Amount of expenditure incurred on purpose other than construction/ acquisition of any asset	15.50	-
c) Excess spend of prior years set off during the year	-	Nil
d) Shortfall at the end of the year [(d)=(a)-(b)-(c)]	-	Nil
e) Total of previous years shortfall	Nil	Nil
f) Reason for shortfall	NA	NA
g)Nature of CSR activities	Refer Note	Refer Note
h) Details of related party transactions, e.g Contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	-	-
i) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	-	-

Note: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled, animal welfare and livelihood enhancement projects; contribution to the prime minister's national relief fund or PM CARES Fund or any other fund set up by the Central Government for socio economic development.

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ARORA PREM & ASSOCIATES * Gurgaon * Chartered Accountants

INFOBAY AI LIMITED

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Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

2 Share capital

(Amount in 'Lakhs')

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised Share Capital				
(i) Equity Shares of Rs.10/- each	50,000.00	5.00	50,000.00	5.00
(ii) Compulsorily Convertible Cumulative Preference Share of Rs.10/- each	50,000.00	5.00	50,000.00	5.00
Total	1,00,000.00	10.00	1,00,000.00	10.00
Issued, subscribed and fully paid up				
(i) Equity Shares of Rs.10/- each	18,018.00	1.80	14,608.00	1.46
(ii) Compulsorily Convertible Cumulative Preference Share of Rs.10/- each	5,334.00	0.53	8,530.00	0.85
Total	23,352.00	2.34	23,138.00	2.31

(a) Reconciliation of equity share capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Balance at the beginning of the year	14,608	1.46	14,608	1.46
Add : Issued during the year	3,410	0.34	-	-
Balance at the end of the year	18,018	1.80	14,608	1.46

(b) Reconciliation of compulsorily convertible cumulative preference share capital

(Amount in 'Lakhs')

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Balance at the beginning of the year	8,530	0.85	3,287	0.33
Add : Converted during the year	(3,196)	(0.32)	5,243	0.52
Balance at the end of the year	5,334	0.53	8,530	0.85

(c) Rights, preferences and restrictions attached to share

The Company has two class of shares namely Ordinary Shares ('equity shares') and Compulsorily Convertible Cumulative Preference Shares (CCCPS) both having Face Value of Rs. 10/- each.

Rights, preferences and restrictions attached to Equity Shares

The Company has a single class of Equity Shares of Face Value Rs.10/- each. All Equity Shares rank pari passu with regard to dividends and share in the Company's residual assets. The Equity Shares are entitled to receive dividends as declared from time to time, subject to payment/provision of dividends to CCCPS. The company has not declared any dividend during the year. The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the Company. In the event of the liquidation of the Company, the holders of Equity Shares shall be entitled to receive the residual assets of the Company remaining after preferential amounts in proportion to the shareholding.

During the previous year, the Company did not issue Equity Shares or Compulsorily Convertible Debentures (CCD), however the Company has issued 5,243 Compulsorily Convertible Cumulative Preference Shares (CCCPS) during the previous year.

The Company has a single class of Compulsorily Convertible Cumulative Preference Shares ("CCCPS") having a face value of ₹10 each. The CCPS carry a minimum cumulative preferential dividend of 0.01% per annum and are entitled to participate in any cash or non-cash dividends declared on equity shares on a pro rata, as-converted basis. The CCCPS also carry liquidation preference, anti-dilution protection, voting rights, and other statutory and contractual rights as set out in the respective Shareholders' Agreements. The CCCPS are compulsorily convertible into equity shares at the applicable conversion ratio of 1:1 or 1:1.065, as specified in the respective terms of issue and the relevant Shareholders' Agreement.

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During the year under review, the Company converted 3,196 Compulsorily Convertible Cumulative Preference Shares (CCCPS) into 3,354 Equity Shares in accordance with the applicable conversion ratio and the terms of issue.

During the year under review, the Company converted 350 Compulsorily Convertible Debentures (CCDs) into 56 Equity Shares in accordance with the applicable conversion ratio and the terms of issue of CCDs.

(d) Shareholders holding more than 5% of the shares (Equity Shareholders)

Name of Shareholder	As at 31st March 2026 Number	As at 31st March 2026 Percentage (%)	As at 31st March 2025 Number	As at 31st March 2025 Percentage (%)
PEB Educational Services Private Limited	2,037	11.31%	-	0.0%
Priyanka Gupta	-	0.00%	986	6.75%
Pushpa Manglik	6,508	36.12%	6,000	25.93%
Rohit Manglik	4,000	22.20%	4,000	17.29%
Total	**12,545**	**69.62%**	**10,986**	**49.97%**

As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares.

(e) Shareholders holding more than 5% of the shares(Compulsorily Convertible Cumulative Preference Shareholders)

Name of Shareholder	As at 31st March 2026 Number	As at 31st March 2026 Percentage (%)	As at 31st March 2025 Number	As at 31st March 2025 Percentage (%)
PEB Educational Services Private Limited	1,209	22.67%	-	0.00%
Auxano Entrepreneur Trust	707	13.25%	1,415	16.59%
Total	**1,916**	**35.92%**	**1,415**	**16.59%**

As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares. In case of Auxano Entrepreneur Trust, the unit holders of Auxano Entrepreneur Trust are the beneficial owner of the CCCPS.

(f) Shares held by promoters at the end of the year (Equity & CCCPS)

	As at 31st March 2026	As at 31st March 2025
Percentage (%) change during the year	1.78%	-12.66%

Promoter name	No. of shares	Percentage (%) of total shares	No. of shares	Percentage (%) of total shares
Pushpa Manglik	6,508	27.87%	6,000	25.93%
Rohit Manglik	4,000	17.13%	4,000	17.29%
Total	**10,508**	**45.00%**	**10,000**	**43.22%**

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3 **Reserves and Surplus** (Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
General Reserve		
Balance at the beginning of the year	-	-
Add: Addition during the Period		-
Total balance at the end of the year	-	-
Security Premium		
Balance at the beginning of the year	2,396.73	728.95
Add: Security Premium for the year	35.00	1,667.78
Total balance of security premium at the end of the year	2,431.73	2,396.73
Employee Stock Options Outstanding		
Balance at the beginning of the year	19.30	-
Add/(Less): Compensation options granted during the year (Net of options cancelled)	209.97	19.30
Less: Transferred to securities premium on exercise of stock options		
Total balance of Employee Stock Options Outstanding at the end of the year	229.27	19.30
Surplus in Profit and Loss account		
Balance at the beginning of the year	1,279.73	(340.94)
Add: Profits for the year	4,862.13	1,627.15
Add: Prior year excess provision of tax.	-	-
Add/Less: Short Provision /TDS written off	-	-
Less: Allocation & Appropriations and Adjustments	-	-6.49
Less: Dividend	-	-
Less: Tax on Dividend	-	-
Less: Bonus Share issued	-	-
Total balance of Profit and Loss account at the end of the year	6,141.85	1,279.73
Balance at the end of the year	**8,802.86**	**3,695.75**

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Shashwat

DIRECTOR

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4 Long-term borrowings

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured		
Compulsorily Convertible Debentures_Allotted (Pre-Series A-I)	-	-
Compulsorily Convertible Debentures_Allotted (Pre-Series A-II)	-	-
Compulsorily Convertible Debentures_Allotment Pending	-	-
Compulsorily Convertible Debentures_(Allotted Pre Series B)	-	35.00
Interest free Loan From Director	-	9.49
Total	-	44.49

The rights, preferences and restrictions attached to these CCD's are as below:

During the year under review, the Company has converted 350 Pre-Series B CCDs (Previous Year: NIL) of face value of ₹10,000/- each into 56 equity shares of face value of ₹10/- each. The balance amount arising on such conversion has been recorded as securities premium in the books of account.

During the year under review, the Company has converted NIL Pre-Series B CCDs (Previous Year: 16,683 CCDs) of face value of ₹10,000/- each into NIL (PY 5243 compulsorily convertible cumulative preference share capital) of face value of ₹10/- each. The balance amount arising on such conversion has been recorded as securities premium in the books of account.

Further, during the year under review, the Company has converted 743 CCCPS with a conversion ratio of 1:1 into 743 equity shares and 2,453 CCPS with a conversion ratio of 1:1.065 into 2,611 equity shares, as specified in the respective terms of issue and the relevant Shareholders' Agreements.

5 Long-Term Provisions

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Gratuity	33.68	33.07
Total	33.68	33.07

6 Trade Payables

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	16.98	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	33.07	82.64
Total	50.05	82.64

Trade Payables ageing schedule: As at 31st March 2026

(Amount in 'Lakhs')

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	16.98	-	-	-	16.98
(ii) Others	33.07	-	-	-	33.07
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	50.05	-	-	-	50.05

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Trade Payables ageing schedule: As at 31st March 2025 (Amount in 'Lakhs')

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	82.64	-	-	-	82.64
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	82.64	-	-	-	82.64

7 **Other Current Liabilities** (Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees Payable	4.05	3.06
Provision for Expenses	16.56	13.44
Advance From Customer	5.55	2.27
Other Payable	20.65	8.40
Interest on CCDs Payable	-	0.00
Bonus Payable	2.03	4.28
Salary/Wages Payable	25.79	40.93
Statutory Dues:		
-EPF Payable	0.65	0.47
-ESI Payable	-	0.01
-EPF Admin Charge. Payable	0.03	0.02
-GST RCM Payable	0.00	
-TDS Payable	1.74	10.07
Total	77.05	82.94

8 **Short-Term Provisions** (Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Gratuity	12.84	11.55
Sales Return	-	40.60
Provision for Taxation	1,722.29	510.00
Total	1,735.13	562.15

During the FY 2024-2025, the Company had created a provision amounting to ₹40.60 Lacs towards expected sales returns on sale of books based on the sales return trend and information available at that time.

The provision of ₹40.60 Lacs created in the FY 2024-2025 has been reversed upon realisation of sales proceeds against the provision made in FY 2024-25. The reversal has been made and recorded as other income based on the actual sales return and the management's assessment that no further liability relating to the said provision remains outstanding.

The management has reviewed the outstanding receivables as at the reporting date, considering the ageing of receivables, payment history of customers, subsequent collections, creditworthiness of customers, and the recoverability of outstanding balances. Based on this assessment, management is of the view that the outstanding trade receivables are fully recoverable and there is no material indication of credit loss or non-recoverability requiring recognition of a provision as at the reporting date and accordingly no provision for sales return against its outstanding trade receivables during FY 2025-26.

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9 Non-Current investments

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Term Deposit (AU Small Finance Bank)	522.28	1,903.30
Term Deposit (ICICI Bank)	550.00	300.00
Term Deposit (Yes Bank)	1,184.00	
Total	**2,256.28**	**2,203.30**

Fixed Deposits with Bank having maturity of more than 12 months

10 Deferred Tax Asset (Liability) (Net)

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Assets	121.24	57.36
Total	**121.24**	**57.36**

11 Long-Term Loans & Advances

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits	2.49	2.49
Total	**2.49**	**2.49**

12 Current investments

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Term Deposit (AU Small Finance Bank)	3,022.08	20.00
Term Deposit (HDFC Bank)	-	-
Term Deposit (ICICI Bank)	79.35	50.00
Term Deposit (YES Bank)	128.68	100.00
Term Deposit (Punjab Sindh Bank)*	0.37	0.37
Total	**3,230.48**	**170.37**

* The balance with Punjab Sind Bank is subject to reconciliation

Fixed Deposits with Banks having maturity of less than 12 months

13 Inventories

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Materials (Value as certified by the Management)	4.76	6.77
Finished Goods (Value as certified by the Management)	62.23	97.41
Total	**66.99**	**104.18**

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14 Trade Receivables

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed Trade Receivables – considered good	1,223.90	325.74
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables – considered good	-	-
Disputed Trade Receivables-Considered Doubtful	-	-
Total	**1,223.90**	**325.74**

Trade Receivables ageing schedule: As at 31st March 2026

(Amount in 'Lakhs')

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	1,015.91	52.32	155.67	-	-	1,223.90
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	**1,015.91**	**52.32**	**155.67**	-	-	**1,223.90**

Trade Receivables ageing schedule: As at 31st March 2025

(Amount in 'Lakhs')

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i).Undisputed Trade receivables -considered good	247.66	45.90	31.97	0.22	-	325.74
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	**247.66**	**45.90**	**31.97**	**0.22**	-	**325.74**

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15 Cash and cash equivalents

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Cash in Hand	2.86	3.08
Balances with banks in Current Accounts	404.22	66.53
Receivable from Digital Payment Wallets	1.47	9.52
Total	**408.55**	**79.13**

16 Other Current Assets

(Amount in 'Lakhs')

Particulars	As at 31st March 2026	As at 31st March 2025
Balance with Revenue Authorities (Advance Tax & TDS)	1,791.05	605.18
GST Input	782.59	239.66
Advance to Suppliers	16.05	64.62
Accrued Interest	57.02	28.12
Other Advance	6.61	0.54
Pre IPO Expenses*	45.00	-
Prepaid Expenses	5.62	4.15
Total	2,703.94	942.27

*** Ongoing NSE Listing Process and Related Expenses**

The Company has initiated the process of listing of its equity shares on the NSE Platform of a recognized stock exchange in India. The Company has appointed various intermediaries including a Merchant Banker, Legal Advisor, Registrar to the Issue, and other professionals to facilitate the listing process in compliance with applicable SEBI regulations and stock exchange requirements.

During the financial year, the Company has incurred an amount of ₹ 45 Lacs (Rupees Fourty Five Lakh only) towards expenses related to the proposed NSE listing. These include professional fees, statutory filing fees, due diligence costs, and other related expenditures. The said expenses have not been charged to the Statement of Profit and Loss and the same has been capitalized in other current assets amounting to ₹ 45 Lacs (Rupees Fourty Five Lakh only)

As on the reporting date, the listing process is ongoing, and the Company is actively coordinating with the appointed intermediaries to complete the required formalities withing next few months.

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18 Revenue from Operations

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Services		
Domestic Sales Services	344.03	451.52
Export Sales Services	10,301.23	4,076.94
Sale of Goods		
Domestic Sales Goods	132.64	312.05
Export Sales Goods	-	-
Total	**10,777.89**	**4,840.51**

19 Other Income

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on Term Deposits	293.41	37.62
Miscellaneous Income	7.49	0.26
Excess provision reversed	40.60	-
Interest on IT Refund	4.71	0.29
Foreign Exchange Fluctuations	185.11	91.41
Total	**531.31**	**129.58**

20 Cost of materials consumed

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Direct Material Cost	90.19	354.36
Purchase of Stock-in-Trade	-	-
Change in Inventories - Raw Material & Finished Goods	37.19	11.45
Total	**127.38**	**365.81**

21 Employee Benefit Expenses

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salary & Wages		
Salary-Staff	292.83	236.73
Director Remuneration	72.69	50.57
Employers Contribution to ESI	0.05	0.25
Employers Contribution to PF	2.92	1.93
EPF Admin Charges	0.24	0.16
Employee stock compensation expense	209.97	19.30
Bonus to Employees	2.03	4.28
Staff Welfare Expenses	33.74	14.99
Recruitment Expenses	3.03	0.15
Gratuity Expenses	1.90	3.33
Sales Incentive to employees	2.68	4.62
Total	**622.08**	**336.31**

22 Finance Costs

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on Debentures & Other Interests	-	0.01
Total	**-**	**0.01**

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23 **Other Expenses**

(Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Bank & Payment Gateway Charges	5.51	4.83
Balance Written off	2.73	-
Bulk SMS Charges	0.04	0.19
Bad Debts Written off	0.11	13.91
Commission	0.79	405.36
Conveyance Expenses	7.57	3.10
Content Expense	2,795.15	680.97
CSR Expenses	15.50	-
Discount Given	4.44	5.01
Electricity Charges	16.02	14.01
Fixed Assets Written Off	-	1.22
Freight Expenses	1.33	3.43
Fooding & Lodging	36.80	16.25
GST Late Fees	0.29	0.09
Rates & Taxes	26.45	46.58
House Keeping & Sanitary	6.06	3.15
Impairment Loss on Intangible Asset	-	6.88
Insurance Expenses	3.07	0.93
Internet Charges	10.65	5.96
Marketing & Advertisement Expenses	83.72	172.52
Misc Expenses	6.38	3.92
MSME Interest	2.67	-
Office Expenses	26.17	4.29
Office Repair & Maintenance	0.02	-
IT Support Charges	0.20	43.50
Repair & Maintenance	5.77	5.18
Platform Usage Charges	6.45	15.00
Postage & Courier	0.63	1.89
Printing & Stationery	0.84	1.52
Professional & Legal Expenses	343.84	60.36
Rent	18.00	27.60
Security Guard Expenses	5.49	3.42
Server Charges	156.99	24.54
Software Expenses	33.83	9.33
Statutory Filing & Govt Fees	1.14	0.25
Statutory Audit Fees	3.50	2.50
Tax Audit Fees	1.00	0.50
Technical Charges	-	0.27
Telephone Charges	-	0.09
Traveling Expenses	11.61	18.11
Traveling Expenses - Foreign	28.27	-
Prior Period Expenses	-	13.45
Interest & Fee on Statutory Dues	20.43	0.06
Total	**3,689.46**	**1,620.22**

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ARORA PREM & ASSOCIATES * Chartered Accountants * Gurgaon

INFOBAY AI LIMITED

DIRECTOR

INFOBAY AI LIMITED

DIRECTOR

INFOBAY AI LIMITED

(Formerly known as Infobay AI Private Limited earlier Edugorilla Community Private Limited)
Reg. Off: 5/142, Awas Vikas Near Indian Oil Colony, Farrukhabad, U.P.-209625
CIN:U74999UP2016PLC088614

Significant Accounting Policies and Notes Accompanying Balance Sheet As At 31St March 2026, Statement Of Profit And Loss For The Year Ended 31St March 2026 and Cash Flow Statement For The Year Ended 31St March 2026.

24 **Earning per share** (Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Nominal value of equity shares (Rs)	10	10
Nominal value of CCCPS (Rs)	10	10
(a) Net Profit after tax	4,862.13	1,627.15
(b) Basic number of Equity shares of Rs. 10/- each	18018	14608
(c) Weighted average number of Ordinary Equity shares of Rs. 10/- each	16471	14608
(d) Weighted average number of Equity shares of Rs. 10/- each (Including Dilutive Shares)	23408	23408
(e) Basic Earnings per share (Rs)	29,519.32	11,138.79
(f) Diluted Earning per share (Rs)	20,771.22	6,951.27

Basic earnings per share are calculated by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus elements in a rights issue to existing shareholders, shares split, and reverse shares split (consolidation of shares).

25 **Payment to Auditors** (Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
As Auditors:		
Statutory Audit (Excluding GST)	3.50	2.25
Tax Audit (Excluding GST)	1.00	0.75
Other Professional Fees	4.50	-
Total	**9.00**	**3.00**

26 **Earnings in foreign currency** (Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue in foreign currency - Sale of service*	10,486.33	4,168.35
*Including foreign exchange gain		
Total	**10,486.33**	**4,168.35**

27 **Expenditure in foreign currency** (Amount in 'Lakhs')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Expenditure in foreign currency		
-Software Subscription	14.54	1.91
-Travelling Expenses	28.27	0.00
-Freelancers Expenses	33.69	0.00
-Data Expenses	2.14	0.00
Total	**78.63**	**1.91**

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28 **Related party disclosures**

a) Names of related parties and relationship:

	Nature of relationships
Rohit Manglik	Director & Shareholder
Pushpa Manglik	Director & Shareholder
Ashish Padiyar	Director
Shashwat Vikram	Director

b) Statement of related party transactions

(Amount in 'Lakhs')

	For the year ended 31st March 2026	For the year ended 31st March 2025
Rohit Manglik		
Nature of Transaction		
Director Remuneration	38.48	26.78
Reimbursement of Expenses	154.81	77.52
	193.29	**104.30**
Shashwat Vikram		
Nature of Transaction		
Director Remuneration	34.20	23.78
Reimbursement of Expenses	4.77	9.27
	38.98	**33.05**

c) Balance Outstanding at the end of the Period :

(Amount in 'Lakhs')

	As at 31st March 2026	As at 31st March 2025
Rohit Manglik		
Nature of Transaction		
Short Term Borrowing -Unsecured loan		
Long Term Borrowing -Unsecured loan	-	9.49
Imprest Balance	10.47	1.33
	10.47	**10.82**
Shashwat Vikram		
Nature of Transaction		
Short Term Borrowing -Unsecured loan	-	-
Imprest Balance	-	-
	-	-

29 **AS 17 - Segment Reporting**

The Company has two distinct business activities, namely (i) AI-related business and (ii) Education-related business. During the financial year ended 31 March 2026, the AI-related business contributed approximately 98% of the Company's total revenue whereas the Education -related business contributed less than 2% of the Company's total revenue. Further, the Education-related business did not meet any of the quantitative criteria prescribed under AS 17 in respect of segment revenue, segment result or segment assets. Accordingly, the Education-related business does not qualify as a reportable segment under AS 17 and hence separate financials for Education-related business has not been presented.

30 The Company does not have any pending litigations which would impact its financial position.

31 The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.

32 There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

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17 Property, Plant and Equipment And Intangible Assets:

Property, Plant and Equipment:

(Amount in 'Lakhs')

Class of Asset	Gross Block					Depreciation				Net Block	
	As at 1st April 2025	Additions during the year	Disposals/ Sold during the year	Other Adjustment	As at 31st March 2026	As at 1st April 2025	For the year	Adjustments during the year	As at 31st March 2026	As at 31st March 2026	As at 31st March 2025
(a) Furniture & Fixtures	59.05	13.77	-	-	72.82	34	9.0	-	42.89	29.93	25.17
(b) Computer & Laptop	103.73	382.00	-	-	485.74	86	42.90	-	129.10	356.64	17.53
(c) Office Equipments	72.07	24.82	-	-	96.89	54	10.94	-	64.88	32.01	18.13
(d) Electrical Installations & Equipm	32.38	1.40	-	-	33.78	9	6.31	-	15.34	18.44	23.35
Total	**267.24**	**421.99**	-	-	**689.23**	**183.05**	**69.16**	-	**252.21**	**437.02**	**84.19**
Previous Year	**224.55**	**43.91**	1.22	-	**267.24**	**144.62**	**38.43**	-	**183.05**	**84.18**	**79.93**

Intangible Assets

Class of Asset	Gross Block					Amortization				Net Block	
	As at 1st April 2025	Additions during the year	Disposals/ Sold during the year	Other Adjustment	As at 31st March 2026	As at 1st April 2025	For the year	Adjustments during the year	As at 31st March 2026	As at 31st March 2026	As at 31st March 2025
(a) Trademark	3.37	-	-	-	3.37	3.10	0.27	-	3.37	0.00	0.27
(b) Content Assets	942.12	-	-	-	942.12	654.93	177.05	-	831.98	110.14	287.19
(c) Long Term Technological Asset	439.56	-	-	-	439.56	192.68	106.81	-	299.49	140.07	246.88
Total	1,385.06	-	-	-	1,385.06	850.71	284.13	--	1,134.84	250.21	534.34
Previous Year	1,384.56	0.50	-	-	1,385.06	511.47	332.37	6.88	850.71	534.34	873.09

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33 Additional Regulatory Information

I Title deeds of Immovable Property not held in name of the Company - Not applicable as there are no immovable properties.

II The company has not revalued any property, plant and equipment during the year.

III There are no Loans or Advances granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

IV The Company does not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

V Details of Benami Property and its proceedings- Not applicable as there are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

VI The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

VII The company is not Declared as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

VIII Relationship with Struck off Companies - Not applicable as there no transactions with Stuck off Companies.

IX There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

X There are no instances where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

XI There are no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013,'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard.

XII The Company has not traded or invested in crypto currency or virtual currency during the year.

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34 Financial Ratios

Sr. No.	Ratio Analysis	Formula	31-Mar-26	31-Mar-25	Percentage (%) Change	Reason for change more than 25%
1	Current Ratio	Current asset /Current liability	4.10	2.23	84%	The Current Ratio increased due to an increase in current assets during the year.
2	Debt-Equity Ratio	Total debt / Total shareholder's equity	-	0.01	-100%	The ratio has decreased due to decrease in total debts during the year.
3	Debt Service Coverage Ratio	Net operating income (EBITA) / Debt Service	-	4,048.55	-100%	The Debt Service Coverage Ratio is not applicable for current year as the Company had no debt servicing obligations during the year
4	Return on Equity Ratio	Net income / Average total shareholder's equity	77.77%	79.61%	-2.31%	NA
5	Inventory Turnover Ratio	Cost of goods sold (COGS)/Average Total Inventory	1.49	3.25	-54.20%	The Inventory Turnover Ratio decreased primarily due to an increase in average inventory levels coupled with a relatively lower growth in the cost of goods sold during the year.
6	Trade Receivables Turnover Ratio	Net sales /Average net trade receivables	13.91	15.04	-7.51%	NA
7	Trade Payables Turnover Ratio	Net Purchase / Average net trade payables	1.36	4.96	-72.59%	The decrease in the Trade Payables Turnover Ratio is primarily due to an increase in average trade payables coupled with relatively lower net purchases during the year.
8	Net Capital Turnover Ratio	Net sales / Average working capital	3.23	5.16	-37.33%	The decrease in the Net Capital Turnover Ratio is primarily attributable to the increase in average working capital outpacing the growth in net sales during the year.
9	Net Profit Ratio	Profit after tax / Net sales	45.11%	33.62%	34.18%	The Ratio has increased due to increase in profit during the year
10	Return on Capital employed	EBIT /Capital employed	104.24%	111.40%	-6.42%	NA
11	Return on Investment	Net Income for investors /Average Investment	5.35%	1.58%	237.45%	The Ratio has increased due to increase in investments during the year

Significant Accounting Policies and Notes to Accounts
The Notes referred to above form an integral part of the Financial Statement.

As per our report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN: 006426N

Manava Prem

Manava Prem
Partner
Membership No: 504417
Place: Gurugram
Date: 19.08.2026

UDIN: 26504417XUMTBT9347

ARORA PREM & ASSOCIATES
Gurgaon
Chartered Accountants

For and on behalf of the Board of Directors
INFOBAY AI LIMITED

INFOBAY AI LIMITED
DIRECTOR
Rohit Manglik
Director
DIN: 03347053

INFOBAY AI LIMITED
Shashwat
DIRECTOR
Shashwat Vikram
Director
DIN: 09514012