ANNUAL REPORT

OF

SWASTIKA INFRA PRIVATE LIMITED

(CIN: U51909RJ2019PTC065892)

FINANCIAL YEAR- 2023-24

— POWER TO ALL —

Regd. Office

PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN

E-MAIL ID: accounts@swastikainfra.com

Contact No.:+91-9928110300

Ruchira Gupta Digitally signed by Ruchira Gupta
Date: 2025.02.06 17:20:35 +05'30'

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

NOTICE
OF
ANNUAL GENERAL MEETING

Notice is hereby given that the **05th Annual General Meeting** of the Members of the company will be held at the Registered Office of the Company at Plot No.14 & 15, First Floor, "Gajraj Apartment Motilal Atal Road, Opposite Hotel Neelam Jaipur RJ 302001 IN, on **Monday, the 30th day of September, 2024 at 11:00 A.M.** to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2024 and Statement of Profit & Loss for the financial year ended as on 31st March, 2024, together with the Directors' Report and Auditors' Report thereon.

   "RESOLVED THAT the audited Balance Sheet as on 31st March, 2024 and Statement of Profit & Loss for the financial year ended as on 31st March, 2024, together with the Directors' Report and Auditors' Report thereon be and are hereby adopted and considered."

2. To ratify and consider the appointment of the auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

   "RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any Statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of **M/s. A. BAFNA & CO.,** CHARTERED ACCOUNTANTS (FRN: 003660C) Jaipur, as Statutory Auditors of the company, be and is hereby appointed to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company and that the Board of Directors be and are hereby authorized to fix remuneration as may be determined in consultation with the auditors.

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd.
(VINAY GUPTA)
DIRECTOR
DIN:-00172263

For Swastika Infra Pvt. Ltd.
Director
(RUCHIRA GUPTA)
DIRECTOR
DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

Notes:

1. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company and hence the Proxy Form and Attendance Slip are annexed to this Notice.

2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate members, if any intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.

5. Members are requested to put their signature at the space provided on the attendance slip annexed to the proxy form and handover the slip at the entrance of the place of the meeting.

6. Members / proxies are requested to bring a copy of this Notice and attendance slip to the meeting.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications from the Company electronically.

9. Relevant documents referred to in the accompanying Notice and the Statement is open for inspection by the members at the Registered Office of the Company on all working days, except Sunday, during business hours up to the date of the Meeting.

— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN

CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**

Contact No.:**+91-9928110300**

ATTENDANCE SLIP

ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 30TH SEPTEMBER 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 11.00 A.M.

Registered Folio No.	
Name of the Member	
Address of the Member	
Number of Shares Held	

I hereby record my presence at the Annual General Meeting of the Members of the Company which will be held on 30thSeptember 2024 at PLOT NO.14 & 15, First Floor, "Gajraj Apartment Motilal Atal Road, Opposite Hotel Neelam Jaipur RJ 302001 IN at 11:00 A.M.

Name of the Member/ Proxy	
Signature of the Member/ Proxy*	

*Strike out whichever is not applicable.

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

FORM NO. MGT – 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U51909RJ2019PTC065892
Name of the Company: SWASTIKA INFRA PRIVATE LIMITED
Registered Office:D - PLOT NO.14 & 15, First Floor," Gajraj Apartment Motilal Atal Road, Opposite Hotel Neelam Jaipur RJ 302001 IN

Name of the Member (s) : Registered Address : E- mail id : Folio No. / Client Id : DP ID :

I / We, being the member (s) of __________ Equity Shares of the above named Company, hereby appoint

1. Name :
   Address :
   E-mail id :
   Signature: .... or failing him/her

2. Name :
   Address :
   E-mail id:
   Signature: ....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the Company to be held on 30th September 2024 at PLOT NO.14 & 15, First Floor, "Gajraj Apartment Motilal Atal Road, Opposite Hotel Neelam Jaipur RJ 302001 IN at 11:00 A.M. and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

Agenda: ORDINARY BUSINESS	
Sr. No.	**Ordinary Resolution**
1.	To receive, consider and adopt the audited Balance Sheet as on 31st March, 2024 and Statement of Profit & Loss for the financial year ended as on 31st March, 2024, together with the Directors' Report and Auditors' Report thereon.
2.	To ratify appointment of the auditors of the Company and to fix their remuneration

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

Affix
Revenue
Stamp of Re.

Signed this ______________ day of ___________, 2024.

Signature of Shareholder(s):

Signature of Proxy holder(s):

Notes to Proxy Form:

a) Proxy need not be the member of the Company.

b) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:+91-9928110300

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, 02.09.2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 11:00 A.M.

ITEM NO 5

TO CONISDER AND APPROVE THE AUTHORIZATION FOR FILING OF VARIOUS DOCUMENTS / FORMS WITH ROC

"**RESOLVED THAT** Mr. Vinay Gupta And Mrs. Ruchira Gupta, Directors of the Company be and are hereby severally authorized to file Balance Sheet and Annual Return and other e-forms and documents, as may be required with Registrar of Companies, Rajasthan on behalf of the Company."

"**FURTHER RESOLVED THAT** Mr. Vinay Gupta And Mrs. Ruchira Gupta, Directors of the Company be and are hereby authorized to sign the same on behalf of the Board."

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd.	For Swastika Infra Pvt. Ltd.
(VINAY GUPTA)	(RUCHIRA GUPTA)
DIRECTOR	DIRECTOR
DIN:-00172263	DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD,
OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

DIRECTORS' REPORT

To,
The Shareholders,
SWASTIKA INFRA PRIVATE LIMITED
Jaipur.

Your directors have pleasure in presenting the **05th Annual Report** and the Audited Accounts for the financial year ended on 31st March, 2024.

1. FINANCIAL RESULTS

The summarised performance of the Company for the financial year 2023-24 is as under:

(Amount in Rs. in Lacs)

Particulars	Current Yr 2023-24	Previous Yr 2022-23
FINANCIAL PERFORMANCE		
Turnover	**20957.73**	**15335.59**
Profit for the year (Before Financial Exp. & Depreciation)	**2487.16**	**1949.04**
Financial Expenses	597.43	496.44
Depreciation and Amortization Exp.	45.69	42.32
Profit/Loss for the year	**1844.04**	**1410.28**
Any Extraordinary and exceptional items	0.00	0.00
Provision for Taxation and Deferred tax (Asset)/ Liability	477.73	371.17
Profit after Tax	**1366.31**	**1039.11**
Appropriation :		
EPS (Rs./share)	5.52	4.20

2. ABOUT US

Swastika Infra Private Limited has since grown exponentially with successful ventures into a variety of businesses such as Contracting and Trading in the electrical field. Initiated by senior family members. the vision of a large-scale electrical company enabling power generation and supply for the fast growth of our society has come true as a result of our constant hard work and perseverance.

Our time-tested values of high-quality service. conviction and unbreakable commitment to our work has gained us a stature of immense repute and recognition over the years. The trust invested in us by our clients and the flourishing growth of our company become self-evident as one takes a look at our growth.

INNOVATION AND NATURE

We shall take all the reasonable steps to protect the environment (both on and off the site) and to avoid injury, damage and nuisance to people and property resulting from pollution, noise and other results of our operations. Our Site Environmental Plan shall be developed from the Employer's Safety, Health and Environmental Manual (SHE Manual) as per the Employer's special conditions of Contract.

3. STATE OF AFFAIRS

- The highlights of the Company's performance are as under:-
- The gross revenue from operations stood at Rs. **20957.73** Lacs as against gross revenue from operations Rs. **15335.59** Lacs in the previous year which is very appreciable. The Net Profit after Tax at Rs. **1366.31** Lacs as against Net Profit after tax Rs. **1039.11** Lacs in the previous year which is appreciable.
- The Earnings Per Share was Rs. 5.52 as against the previous year which was at Rs. 4.20 per share.

4. WORKING AND FUTURE PROSPECTS

- Our presence in the market has been creating valuable ripples in the economy. with time bound execution of orders placed by our prestigious clients. Our style of working has always been driven by precision and high-quality execution. This has resulted in us attracting some of the most renowned clients including the Central and State government projects of high economic and social value. The exemplary business acumen imbibed from our founders has been incorrigibly passed down to our current generation of visionaries. Our excellent team includes everyone from the very head to the last level of workers, incorporating every Swastika employee inside a single sphere of work ethic so that we work not just as a competitive company. but rather as a single salient organism with high levels of synchronization.

5. DIVIDEND

Due to further future expansion projects and plans, your Directors do not recommend Declaration of any dividend.

6. CHANGES IN CAPITAL STRUCTURE AND NATURE OF BUSINESS OF COMPANY

There has been no change in company's capital structure during the financial year ended 31st March, 2024 and there is no change in the nature of Business during the year under review.

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Your company do not have any subsidiary company, joint venture and / or associate company.

8. PARTICULARS OF EMPLOYEE AND RELATED DISCLOSURES

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

9. DIRECTORS

During the year 2023-24 under review, there was no change in the directorship of the company.

10. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

I. In the preparation of Annual Accounts for the Financial Year ended on 31st March, 2024, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

II. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

III. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

IV. The Directors have prepared the accounts for the financial year ended on 31st March, 2024, on 'going concern' basis;

V. Proper internal financial controls were followed by the Company and that such internal financial controls are adequate and were operating effectively;

VI. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DISQUALIFICATION OF DIRECTORS

None of the Directors of your Company is disqualified as per the applicable provisions of the Companies Act, 2013.

12. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

13.NUMBER OF MEETINGS DURING THE YEAR

A] Meetings of Board of directors

All the Board of directors fulfilled the attendance criteria laid down under the Companies Act 2013(Every Director has attended the meeting atleast once during the financial year.) Notice of the Board Meeting is given well in advance to all the directors along with the Agenda of the Meeting.

SIPL
— POWER TO ALL —
SWASTIKA INFRA PRIVATE LIMITED
REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

During the year, 29 meetings of the Board of directors were held. The details of meetings are as follows:-

Date of Meeting	Total Directors	Directors attending the meeting
10.04.2023	3	3
11.04.2023	3	3
18.04.2023	3	3
30.04.2023	3	3
06.05.2023	3	3
08.05.2023	3	3
17.05.2023	3	3
20.05.2023	3	3
20.06.2023	3	3
28.06.2023	3	3
27.07.2023	3	3
02.08.2023	3	3
10.08.2023	3	3
11.08.2023	3	3
17.10.2023	3	3
20.10.2023	3	3
23.10.2023	3	3
03.11.2023	3	3
01.12.2023	3	3
11.12.2023	3	3
20.12.2023	3	3
25.12.2023	3	3
27.12.2023	3	3
11.01.2024	3	3
15.01.2024	3	3
25.01.2024	3	3
29.01.2024	3	3
08.02.2024	3	3
01.03.2024	3	3

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

B] CSR Committee Meetings during FY 23-24:

Date of Meeting	Total Directors	Directors attending the meeting
07.03.2024	3	3

C] Meetings of Members during FY 23-24:

Date of Meeting	Total Members	Members attending the meeting
30.09.2023	11	11

Board Committee

Audit Committee and Listing Agreement Compliance
The Company is not required to constitute Audit Committee pursuant to section 177 of Companies Act 2013 as the Company is not falling under the ambit of said section. The Securities of companies are not listed on any stock exchange, hence there no requirement for compliance of listing norms.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Corporate Social Responsibility
The Company has constituted a Corporate Social Responsibility Committee as it falls within purview of Section 135(1) of the Companies Act, 2013 and hence it also formulates policy on corporate social responsibility.

COMPOSITION OF CSR COMMITTEE:

The Composition of the CSR Committee along with the Name and Designation of Directors as Members are detailed below:

S.No.	Name of the Director	Designation
1.	Mr. Vinay Gupta	Member cum Chairman of the Committee
2.	Mrs. Ruchira Gupta	Member
3.	Mr. Babulal Gupta	Member

As a socially responsible Company, we have been persistently exploring opportunities to increase our CSR expenditure to prescribed level. With the view, during the year the Company has to spent Rs. 10,93,888.94/- (2% of the average net profit of previous three financial years) on the CSR activities. However due to change in project scope or timelines, the Company has only spent an amount of Rs._ 92,500.00/- and transferred the balance amount to unspent CSR Amount of Rs. 10,01,500.00/-.

A detailed updated on the CSR initiatives of the Company is provided in the social capital section, which forms part of this integrated Report. The Annual Report on Corporate Social Responsibility U/s 135 of the Companies Act, 2013 is annexed as Annexure B.

14. AUDITORS

The company Auditors **M/s. A. BAFNA & CO., (AUDITOR), CHARTERED ACCOUNTANTS** (FRN: 003660C) Jaipur, as Statutory Auditors of the company, be and is hereby ratified the appointment to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of Next AGM of the Company and the Board of Directors be and are hereby authorized to fix remuneration as may be determined in consultation with the auditors and they have confirmed their eligibility under section 141 of the Companies Act 2013 and the rules framed there under for reappointment as Auditors of company.

The notes to the accounts referred to in the Auditors' Report are self- explanatory and therefore do not call for any further comments.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT:

Section 204 of the Companies Act 2013 is not applicable to the Company.

COST AUDITOR AND COST AUDITOR REPORT:

Rule 2 (e) of the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There are particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 during the year disclosed under the Financial Statements of the Company.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no particulars to be disclosed regarding Energy, Technology and Foreign Exchangeunder the provisions of Section 134(3) (m) of the Companies Act, 2013.

17. EXTRACT OF ANNUAL RETURN

In accordance with requirements under Section 134(3)(a) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the details of Extract of Annual Return of the Company is not applicable as the Company is Private Limited Company.

18. RELATED PARTY TRANSACTIONS

During the year under review, there were transactions entered into by the Company with Related Parties is annexed herewith as **Annexure "A"** to this report. Suitable disclosures as required under AS-18 have been made in the Financial Statements.

19. CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a Corporate Social Responsibility Committee as it falls within purview of Section 135(1) of the Companies Act, 2013 and hence it also formulates policy on corporate social responsibility.

As a socially responsible Company, we have been persistently exploring opportunities to increase our CSR expenditure to prescribed level.

A detailed updated on the CSR initiatives of the Company is provided in the social capital section, which forms part of this integrated Report. The Annual Report on Corporate Social Responsibility U/s 135 of the Companies Act, 2013 is annexed as **Annexure B.**

20. MATERIAL EVENTS, CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31st MARCH, 2024 AND THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2024) and date of report.

21. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

22. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF COMPANY

The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

23. DEPOSITS

During the year under review, your Company did not accept or renewed any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. **However the Company has depicted all the transactions in Form DPT-3 and duly complied with.**

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations during the financial year 2023-24.

25. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has proper and adequate systems of internal control to ensure that all assets are safeguarded and protected against loss from unauthorised use or disposition, and that transactions are authorised, recorded, and reported correctly.

26. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance towards sexual harassment at the workplace and is committed to provide a safe and conducive work environment to its employees.

Your director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. DISCLOSURE OF INTEREST OF DIRECTORS

The Company has duly received disclosure of interest from all the directors U/s 184 in the first Board meeting held during the year.

28. DISCLOSURE UNDER MSME ACT

During the year under review, supplier has declared himself to be micro / small enterprise under MSME Act and accordingly the disclosures are made in financial Statements of the Company.

29. SECRETARIAL STANDARDS

The company has followed applicable secretarial standards (SS-1 and SS-2) related to board meetings and General Meetings.

29. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except Employees' Stock Options Schemes referred to in this Report.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- There was no revision of financial statements and Board's Report of the Company during the year under review
- No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.
- The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.
- Your Company had not contributed in any political party during the year under review.

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD,
OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

30. ACKNOWLEDGEMENT

Your directors would like to express their grateful appreciation for the co-operation received from the Banks, Govt. Agencies, shareholders and employees during the period under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. We believe it is our duty to contribute to the development of a better world through a power rich nation by putting our best foot forward in our current business capacity. With a certain sense of rightly placed self-confidence and humility. we believe our proclaimed exponential growth is only a matter of time.

"If you can't fly then run, if you can't run then walk, if you can't walk then crawl. But whatever you do, you have to keep moving forward."

We believe we have just begun our flight.

Thank you and Jai Hind!

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd.	For Swastika Infra Pvt. Ltd.
(VINAY GUPTA)	(RUCHIRA GUPTA)
DIRECTOR	DIRECTOR
DIN:-00172263	DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

LIST OF DIRECTORS M/S SWASTIKA INFRA PRIVATE LIMITED AS ON THE DATE OF 31.03.2024

S.No.	Name of Directors	Date of Appointment	Designation
1.	BABULAL GUPTA	06/08/2019	Director
2.	VINAY GUPTA	06/08/2019	Director
3.	RUCHIRA GUPTA	06/08/2019	Director

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd. For Swastika Infra Pvt. Ltd.

(VINAY GUPTA) Director
DIRECTOR
DIN:-00172263

(RUCHIRA GUPTA) Director
DIRECTOR
DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **cs@swastikainfra.com**
Contact No.:**+91-9928110300**

LIST OF SHAREHOLDERS
AS ON 31.03.2024
(EQUITY SHARES)

S.No.	Nominal value per share (in Rs.)	Total shares held	FOLIO NO.	Name of the member	Address/ Registered address (in case of body corporate):	Father's/ Mother's/ Spouse's name:
1	10	26,20,000	1	MR. VINAY GUPTA	H-5, JANPATH, SHYAM NAGAR, JAIPUR	SHRI BABU LAL GUPTA
2	10	50,00,000	2	MRS. RUCHIRA GUPTA	H-5, JANPATH, SHYAM NAGAR, JAIPUR	MR. VINAY GUPTA
3	10	48,50,000	3	MR.BABU LAL GUPTA	H-5, JANPATH, SHYAM NAGAR, JAIPUR	Mr. BADRI LAL GUPTA
4	10	100000	7	MR. VATSALYA GUPTA	H-5, JANPATH, SHYAM NAGAR, JAIPUR	MR. VINAY GUPTA
5	10	100000	4	MR. KRISHNA MOHAN GUPTA	E-20, BASANT MARG, BANIPARK, JAIPUR	LATE MR. B.V GUPTA
6	10	100000	5	MR. RAJESH GADIA	18, GEEJGARH VIHAR, HAWA SADAK, 22 GODAM,JAIPUR	LATE MR. KAILSAH GADIA
7	10	100000	6	MR. VIKRAM AGARWAL	13,14, GYAN VIHAR, NEAR ROMANURSING HOME, NIRMAN NAGAR, DCM AJMER ROAD, JAIPUR	MR. OM PRAKASH AGARWAL
8	10	39,60,000	9	MR. BIREN PARNAMI	314 ADARSH NAGAR NEAR BABYLON HOSPITAL JANTA COLONY JAIPUR (RAJ) -302004	Dinesh Parnami
9	10	39,60,000	08	MR. MANOJ MODI	79 PRATAP NAGAR COLONY NEAR	KAILASH CHAND MODI

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: cs@swastikainfra.com
Contact No.:+91-9928110300

					GLASS FACTORY TONK ROAD JAIPUR (RAJ)- 302018	
10	10	19,80,000	10	MR. ISHAN BHARTIA	SHREE RADHEY DHAM, FLAT NO – S-2, 324, VIDHYUT NAGAR – A , GOVIND MARG , AJMER ROAD JAIPUR (RAJ) – 302021	Shri Umang Bhartia
11	10	19,80,000	11	MS. ISHITA BHARTIA	SHREE RADHEY DHAM, FLAT NO – S-2, 324, VIDHYUT NAGAR – A , GOVIND MARG , AJMER ROAD JAIPUR (RAJ) – 302021	Shri Umang Bhartia

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd.
Director
(VINAY GUPTA)
DIRECTOR
DIN:-00172263

For Swastika Infra Pvt. Ltd.
Director
(RUCHIRA GUPTA)
DIRECTOR
DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **cs@swastikainfra.com**
Contact No.:**+91-9928110300**

LIST OF SHARE TRANSFER
FY 2023-24
(EQUITY SHARES)

DATE OF TRANSFER	NAME OF TRANSFEROR	NAME OF TRANSFEREE	NUMBER OF SHARE	AMOUNT
30.04.2023	Vinay Gupta	Ishaan Bhartia	1980000	2,92,64,400
30.04.2023	Vinay Gupta	Ishita Bhartia	1980000	2,92,64,400
30.04.2023	Vinay Gupta	Biren Parnami	3960000	5,85,28,800
30.04.2023	Vinay Gupta	Manoj Modi	3960000	5,85,28,800

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd.
Director
(VINAY GUPTA)
DIRECTOR
DIN:-00172263

For Swastika Infra Pvt. Ltd.
Director
(RUCHIRA GUPTA)
DIRECTOR
DIN:-08455842

DATE: 02.09.2024
PLACE: JAIPUR

—POWER TO ALL—

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

Annexure-A

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

S.No.	Particulars	Remarks
1.	Name(s) of the related party and nature of relationship	NIL
2.	Nature of contracts/arrangements/transactions	
3.	Duration of the contracts / arrangements/transactions	
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	
5.	Justification for entering into such contracts or arrangements or transactions	
6.	Date(s) of approval by the Board	
7.	Amount paid as advances, if any	
8.	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis:

- **Salient terms of the contracts or arrangements or transactions including the value, if any:** The related party transactions (RPTs) entered during the year were in the ordinary course of business and on arm length basis.
- **Duration:** 01st April 2023 -31st March 2024
- **Date(s) of approval by the Board:** Since these RPTs are in ordinary course of business and are at arm length basis, approval of the Board is not applicable

Transaction with Key Management Personnel (Amount in Lacs)

Salary-Incentive-Bonus	2023-24
Vinay Gupta	443.00
Ruchira Gupta	130.00

Interest Paid	2023-24
Vinay Gupta	31.43
Ruchira Gupta	0.47
Babu Lal Gupta	3.52

Rent paid	2023-24
Ruchira Gupta	10.49

Loan Repayment	2023-24
Ruchira Gupta	201.62
Babu lal Gupta	90.21
Vinay Gupta	1547.28

Loan taken	2023-24
Babu lal Gupta	90.00
Ruchira Gupta	202.00
Vinay Gupta	1521.00

— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN

CIN: U51909RJ2019PTC065892E MAIL -ID: accounts@swastikainfra.com

Contact No.:+91-9928110300

Transaction with Relative of Key Management Personnel

Salary	2023-24
Vatsalya Gupta	10.95

Loan repayment	2023-24
Vatsalya Gupta	0.00
Krishna Mohan Gupta	

Rent paid	2023-24
Sampat Gupta	2.40

Transaction with Enterprises in which KMP and their Relatives are interested

Purchase	2023-24
Galaxy Concab India Private Limited	622.42
Prem Enterprises	1.19
Swastika Electricals & Fertilizers, Delhi	8.20

Sales	2023-24
Galaxy Concab India Private Limited	
Swastika Electricals & Fertilizers, Delhi	11.44

Interest Paid	2023-24
Galaxy Concab India Private Limited	3.12

Loan Taken	2023-24
Galaxy Concab India Private Limited	391.82

— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: accounts@swastikainfra.com
Contact No.:+91-9928110300

Loan Repaid	2023-24
Galaxy Concab India Private Limited	291.96

Consumable Expenses	2023-24
Swastika Electricals & Fertilizers, Delhi	0.00

Freight & Cartage	2023-24
Swastika Electricals & Fertilizers, Delhi	0.00

BY ORDER OF THE BOARD
FOR SWASTIKA INFRA PRIVATE LIMITED

For Swastika Infra Pvt. Ltd. For Swastika Infra Pvt. Ltd.

(VINAY GUPTA) DIRECTOR DIN:-00172263

(RUCHIRA GUPTA) DIRECTOR DIN:-08455842

DATE : 02.09.2024
PLACE: JAIPUR

— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD,
OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

Annexure B

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rule, 2014]

CONTEXT:

SWASTIKA INFRA PRIVATE LIMITED has been an early adopter of Corporate Social Responsibility (**'CSR'**) initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. We established the company aimed at providing a dedicated approach to community development and also to fulfil our CSR commitments. Company works towards removing malnutrition, improving healthcare infrastructure, supporting primary education and rehabilitating abandoned women and children. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

CORPORATE SOCIAL RESPONSIBILITY OF THE COMPANY AND ITS POLICY:

Company works on the belief that organizations should exist to serve a social purpose and enhance the lives of people connected through business. Company has a CSR policy in place which aims to ensure that we continue to operate our business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all stakeholders. Company plans to take up CSR programme, which benefits the communities in and around the vicinity of its operational presence and over a period of time, resulting in enhancing the quality of life of the people in these areas.

OBJECTIVES:

Swastika Infra Private Limited's CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

FOCUS AREAS:

In accordance with the requirements under the Companies Act, 2013, **SWASTIKA INFRA PRIVATE LIMITED** CSR activities, amongst others, will focus on:

- **Hunger, Poverty, Malnutrition and Health:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

- **Education:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.

OTHER INITIATIVES:

To undertake other need based initiatives in compliance with Schedule VII of the Companies Act, 2013.

IMPLEMENTATION STRATEGY:

Engagement Model- Swastika Infra is committed towards improving the lives of India's most marginalized and vulnerable communities.

a) **Direct Engagement: Swastika Infra** have a direct engagement strategy- most initiatives to be conceptualized and executed directly through a team of professionals.

The following summarise the core model of engagement:

a) Working towards improving lives of India's most marginalized and vulnerable communities.
b) Direct engagement with the communities through a team of trained professionals.
c) Focus on local needs, community ownership and long-term sustainability.
d) Outcome and impact orientation.
e) Creating demonstrable models of development for replication.
f) Leveraging technology for development solutions

UNDERTAKING CSR ACTIVITIES:

SWASTIKA INFRA PRIVATE LIMITED is undertaking its CSR activities, approved by the CSR Committee, through the other entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

LOCATION OF CSR EFFORTS:

The CSR committee will decide on the locations for CSR activities.

GOVERNANCE:

1. **CSR Committee:**

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD,
OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: **accounts@swastikainfra.com**
Contact No.:**+91-9928110300**

The Board of Directors of your Company has constituted a CSR Committee of Directors in terms of the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 to identify, approve and monitor proper execution and implementation of the CSR Projects and CSR Activities undertaken by the Company.

2. **Budget:**

   a) The Board of **Swastika Infra Private Limited** ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken by **Swastika Infra Private Limited.**
   b) All Expenditure towards the programs to be diligently documented.
   c) In case at least 2% of Average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report.
   d) Any Surplus generated out of the CSR activities not to be added to the normal business profits of **Swastika Infra Private Limited.**

COMPOSITION OF CSR COMMITTEE:

The Composition of the CSR Committee along with the Name and Designation of Directors as Members are detailed below:

S.No.	Name of the Director	Designation
1.	**Mr. Vinay Gupta**	Member cum Chairman of the Committee
2.	**Mr. Ruchira Gupta**	Member
3.	**Mr. Babulal Gupta**	Member

DETAILS OF CSR EXPENDITURE:

Particulars	**Amount**
A. Net Profits of the Company for the:	
• Financial year ended March 31, 2020	-68,29,944
• Financial year ended March 31, 2022	2,98,85,146
• Financial year ended March 31, 2023	14,10,28,139
B. Aggregate Net Profits of the Company for the last three financial years	16,40,83,341
C. Average Net Profits of the Company for the last three financial years	5,46,94,447
D. Prescribed CSR Expenditure (2% of amount stated in item no. C above)	10,93,888.94 .
E. Amount unspent for previous year	-
Total (D+E)	
F. Details of CSR Expenditure during the financial year:	
• Amount Spent	92,500.00
• Amount Unspent	10,01,500.00

SIPL
— POWER TO ALL —

SWASTIKA INFRA PRIVATE LIMITED

REGD. OFFICE: PLOT NO.14 & 15, FIRST FLOOR,"GAJRAJ APARTMENT MOTILAL ATAL ROAD, OPPOSITE HOTEL NEELAM JAIPUR RJ 302001 IN
CIN: U51909RJ2019PTC065892E MAIL -ID: accounts@swastikainfra.com
Contact No.:+91-9928110300

MANNER IN WHICH THE AMOUNT SPENT DURING THE FINANCIAL YEAR 2022-23 IS DETAILED BELOW:

Sl. No.	CSR Project/Activity identified	Sector in which project is covered	Projects or Programs (1) Local area or other (2) Specify the state and district where Projects or Programs was undertaken	Amount Outlay (Budget) Projects or Programs wise	Amount Spent on the projects or Programs Sub Heads: (1)Direct expenditure on Projects and Programs	Cumulative Expenditure upto the reporting period	Amount spent directly or through implementing agency
1.	Hunger, Poverty, Malnutrition and Health	Mid-day meal programs in Government Hospitals	WITHIN THE LOCAL TERRITORY OF JAIPUR	10,94,000.00	92,500.00	92,500.00	Direct by the Company
				10,94,000.00	92,500.00	92,500.00	

RESPONSIBILITY STATEMENT

On behalf of the CSR Committee, we hereby affirm that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the Company.

For Swastika Infra Pvt. Ltd.
(VINAY GUPTA)
Chairman- CSR Committee & Director
DIN: 00172263

For Swastika Infra Pvt. Ltd.
(RUCHIRA GUPTA)
Director
DIN: 08455842

DATE: 20-06-2024
PLACE: Jaipur

A Bafna & Co.

Chartered Accountants

INDIA

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Independent Auditor's Report

To
The Members of
SWASTIKA INFRA PRIVATE LIMITED
Report on the Audit of the Financial Statements

We have audited the financial statements of **Swastika Infra Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

A. BAFNA & CO. FRN 003660C Chartered Accountants

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A. BAFNA & CO. FRN 003660C Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A**, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to adequacy of Internal Financial Controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B.** Our report expresses an Unmodified Opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

A. BAFNA & CO. FRN 003660C Chartered Accountants

The provision of section 197(16) of Company Act, 2013 are not applicable to the Company and hence not commented upon.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer to Note 36 to the financial statements

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

vi) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.(Refer Note No. 32(k))

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (Refer Note No. 32(k))

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (A) and (B) above contain any material misstatement.

A. BAFNA & CO. FRN 003660C Chartered Accountants

v) The company has not paid any dividend during the year hence the reporting under this clause is not applicable.

vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not operated throughout the year for all relevant transactions recorded in the software.
As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For A. Bafna & Co.
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN 003660C Chartered Accountants

(Vivek Gupta)
Partner
Membership No. 400543
UDIN: 24400543BKCXVL9218

Date: 2nd September 2024

Place: Jaipur

A Bafna & Co.

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Annexure I to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the **Swastika Infra Private Limited** on the standalone financial statements for the year ended 31 March 2024, we report that:

1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

   a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

      (B) The Company does has maintained proper records showing full particulars of Intangible assets.

   b) According to the information and explanations given to us, Property, Plant and Equipment have been Physically Verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

   c) The company does not own any immovable property (including investment properties). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the company.

   d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

   e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency together with coverage & procedure of verification are reasonable, further the management has not found discrepancies of more than 10% or more in the aggregate for each class of inventory.

   (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the company has been sanctioned working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such bank or financial institutions are in agreement with the books of accounts of the company.

A. BAFNA & CO. FRN 003660C Chartered Accountants

3) The Company has not made investment in any other company during the year and has not provided or stood guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other parties and hence reporting under 3(iii) of the Order is not applicable to the Company.

4) The Company has not entered into any transaction covered under section 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.

5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

6) The Central Government has not specified maintenance of cost records under sub - section (1) of section 148 of the Act, in respect of the company's product / business activities. Accordingly, reporting under clause 3(vi) of the order is not applicable.

7) In respect of statutory dues:

    a) In our opinion, the Company has been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues as at March 31, 2024 for a period of more than six months from the date they become payable.

    b) According to the information and explanation given to us, there are no pending dues of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Goods & Service Tax which are not deposited on account of dispute.

8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9)

    a) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any financial institution or banks or lender.

A. BAFNA & CO. FRN 003660C Chartered Accountants

b) According to the records of the company examined by us and as per the information and explanations given to us, The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) According to the records of the company examined by us and as per the information and explanations given to us, term loans availed by the company have been used for the purpose for which they were raised.

d) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

e) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, the Company does not have any subsidiaries, associate or joint ventures. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable to the company.

10) (a) The Company has not raised money(s) by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made private placement of shares. In our opinion and according to the information and explanation given to us, the company has complied with the requirements of Section 42 and Section 62 of the Act and the rules framed thereunder with respect to the same. Further, the amounts so raised have been utilized by the company for the purposes for which these funds were raised.

11) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

12) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

A Bafna & Co.

Chartered Accountants

**K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212**

12) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14) According to the information and explanation given to us, the Company is not required to and consequently, does not have an internal audit system as per the provisions of section 138 of the Act Accordingly, reporting under this Clause is not applicable to the company.

15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16) (a) According to information & explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company has not conducted any NBFC business during the year, hence, reporting under clause 3(xvi)(a), (b) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors of the company during the year.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither, give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

A Bafna & Co.

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

INDIA

20) a) There are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the companies Act in compliance with second proviso to sub section 5 of section 135 of the Act.

b) In respect of ongoing projects, Refer Note No. 35 of the notes to accounts, the company has transferred the unspent CSR amount of Rs.11 lacs as per the time period specified under section 135 of the act, to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.

21) The reporting under clause 3(xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under these reports.

For A. Bafna & Co.
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN 003660C Chartered Accountants

(Vivek Gupta)
Partner
Membership No- 400543
UDIN: 24400543BKCXVL9218

Date: 2nd September 2024

Place : Jaipur

ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Swastika Infra Private Limited (hereinafter referred to as "the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

A. BAFNA & CO. FRN 003660C Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The
procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A Bafna & Co.

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A. Bafna & Co.
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN 003660C Chartered Accountants

(Vivek Gupta)
Partner
Membership No- 400543
UDIN: 24400543BKCXVL9218

Date: 2nd September 2024

Place : Jaipur

SWASTIKA INFRA PRIVATE LIMITED

Reg. Address: Plot No.14-15, Ist Floor, Gajraj Apartment, Motilal Atal Road, Opp. Hotel Neelam, Jaipur-302001 (Raj.)
CIN: U51909RJ2019PTC065892

BALANCE SHEET as at 31st March, 2024

	Particulars	Note	As at 31st March, 2024	As at 31st March, 2023
			(Rs. In Lacs)	(Rs. In Lacs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	2,475.00	2,475.00
	(b) Reserves and surplus	3	2,482.21	1,115.91
			4,957.21	3,590.91
2	Non-current liabilities			
	(a) Long-term borrowings	4	99.61	236.95
	(a) Deffered tax liability		-	-
	(d) Long -term provisions	5	30.82	27.44
			130.43	264.39
3	Current liabilities			
	(a) Short term borrowings	6	4,282.18	2,029.21
	(b) Trade payables	7		
	A) Total outstanding dues of micro enterprises and small enterprises and;		67.70	610.35
	B) Total outstanding dues of creditors other than micro enterprises and small enterpises and;		2,580.29	1,890.82
	(c) Other current liabilities	8	2,220.13	1,406.94
	(d) Short-term provisions	9	41.82	11.51
			9,192.12	5,948.83
	TOTAL		14,279.76	9,804.13
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant, Equipment and Intangible Assets	10		
	(i) Property, Plant and Equipment		238.02	196.35
	(ii) Intangible assets		2.25	3.58
	(iii) Capital Work in Progress			
	(iv) Intangible assets under development			
			240.27	199.93
	(b) Non current investments	11	33.85	16.09
	(c) Deferred tax assets	12	21.94	16.54
	(d) Long-term loans and advances	13	-	43.67
	(e) Other non-current assets	14	39.15	298.74
			94.94	375.03
2	Current assets			
	(a) Inventories	15	847.82	1,007.05
	(b) Trade receivables	16	3,130.20	2,455.68
	(c) Cash and Bank Balance	17	3,830.96	2,487.69
	(e) Short-term loans and advances	18	277.35	241.19
	(f) Other current assets	19	5,858.22	3,037.55
			13,944.55	9,229.16
	TOTAL		14,279.76	9,804.13

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For A Bafna & Co.
Chartered Accountants
F.R.No. 003660C

(CA Vivek Gupta)
Partner
M.No.: 400543

Date: 02/09/2024
Place: Jaipur

For and on behalf of the Board of Directors of
Swastika Infra Private Limited

For Swastika Infra Pvt. Ltd.
Director

Vinay Gupta
Director
DIN-00172263

For Swastika Infra Pvt. Ltd.
Director

Babu Lal Gupta
Director
DIN-00159941

Rashika Khandelwal
Company Secretary
M.No. A66665

A BAFNA & CO. FRN 003660C Chartered Accountants

SWASTIKA INFRA PRIVATE LIMITED
Reg. Address: Plot No.14-15, Ist Floor, Gajraj Apartment, Motilal Atal Road, Opp. Hotel Neelam, Jaipur-302001 (Raj.)
CIN: U51909RJ2019PTC065892

STATEMENT OF PROFIT & LOSS ACCOUNT for the period ended 31st March, 2024

	Particulars	Note	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
1	Revenue from operations	20	20,957.53	15,335.59
2	Other income	21	171.22	96.48
3	Total Income (1 + 2)		21,128.75	15,432.07
4	Expenses			
	(a) Procurement of goods & services for EPC Contracts	22	13,994.29	10,986.91
	(b) Trading purchases		2,025.32	500.57
	(c) Employee benefits expense	23	1,481.33	531.78
	(d) Finance costs	24	597.43	496.44
	(e) Depreciation and amortisation expense	10	45.69	42.32
	(f) Changes in Inventories	25	159.23	342.09
	(g) Other expenses	26	981.43	1,121.68
	Total Expenses		19,284.71	14,021.79
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		1,844.04	1,410.28
6	Exceptional items			
7	**Profit / (Loss) before extraordinary items and tax (5 ± 6)**		1,844.04	1,410.28
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		1,844.04	1,410.28
10	Tax expense:			
	(a) Current tax expense for current year		484.91	366.77
	(b) Current tax expense relating to prior years		(1.77)	8.89
	(c) Net current tax expense		483.14	375.65
	(d) Deferred tax assets/reversal		(5.41)	(4.48)
	Net tax expense / (benefit)		477.73	371.17
11	**Profit / (Loss) from continuing operations (9 ±10)**		1,366.31	1,039.11
12	**Earnings per share (of Rs.10/- each):**			
	Basic		5.52	4.20
	Diluted		5.52	4.20

Significant accounting policies
Notes referred to above form an integral part of the Financial Statements. [1-36]

As per our report of even date
For A Bafna & Co.
Chartered Accountants
F.R.No. 003660C

(CA Vivek Gupta)
Partner
M.No. 400543

Date:- 02/09/2024
Place:- Jaipur

For and on behalf of the Board of Directors of
Swastika Infra Private Limited

For Swastika Infra Pvt. Ltd.
Director
Vinay Gupta
Director
DIN-00172263

For Swastika Infra Pvt. Ltd.
Director
Babu Lal Gupta
Director
DIN-00159941

Rashika Khandelwal
Company Secretary
M.No. A66665

SWASTIKA INFRA PRIVATE LIMITED
Reg. Address: Plot No.14-15, Ist Floor, Gajraj Apartment, Motilal Atal Road, Opp. Hotel Neelam, Jaipur-302001
CIN: U51909RJ2019PTC065892

CASH FLOW STATEMENT for the year ended 31st March, 2024

(Rs. In Lacs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(A)CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before Tax and extra ordinary items	1,844.06	1,410.28
Adjustment For :		
Depreciation	45.69	42.32
Provision for Gratuity	3.45	4.30
Provision for Bonus	11.13	10.92
Provision for expenses	19.04	-
Provision for car expenses	11.00	
Fixed Assets Written off	-	8.04
Gain on Sale of Fixed Assets	(2.19)	-
Finance cost	597.43	426.34
Interest Income	(148.28)	(53.12)
Cash Flow From Operating Activities Before Working Capital Changes, Tax & Extraordinary items	2,381.31	1,849.08
Adjustment For :		
Changes in Inventories	159.23	342.09
Changes in Trade Receivables	(674.52)	1,253.03
Changes in Short Term Loans & Advances	(36.17)	(233.93)
Changes in Other Current Assets	(2,820.68)	(1,818.17)
Changes in Trade Payables	146.83	714.64
Changes in Other Current Liabilities	802.26	782.57
Cash Flow From Operating Activities Before Tax & Extraordinary items	(41.74)	2,889.29
Tax Paid	(483.14)	(451.36)
Cash Flow From Operating Activities Before Extraordinary items	(524.88)	2,437.94
Extraordinary items	-	-
h Flow From Operating Activities (A) :	(524.88)	2,437.94
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Additions in Fixed Assets	(98.85)	(70.20)
Sales of Fixed Assets	15.00	-
Additions in Investments	(17.76)	(4.52)
Additions in Long Term Loans & Advances	43.67	(19.36)
Additions in Non-Current Assets	259.59	294.20
Additions in Other Fixed Deposits	(2,301.48)	(281.52)
Interest Income	148.28	53.12
Cash Flow From Investing Activities (B) :	(1,951.54)	(28.27)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(597.43)	(426.34)
Share Capital Issued	-	475.00
Received/(Paid) from Short or Long Term Borrowings	2,115.63	(1,302.66)
Cash Flow From Financing Activities (C) :	1,518.20	(1,254.00)
Total Cash Flow For The Year (A+B+C)	(958.22)	1,155.67
Cash & Cash Equivalents at the Beginning	1,177.13	21.46
Cash & Cash Equivalents at the End	218.91	1,177.13

Note: The Above Cash Flow Statement has been Prepared Under the "Indirect Method" as Set Out in Accounting Standard (AS-3) on Cash Flow Statement.

As per our report of even date
For A Bafna & Co.
Chartered Accountants
FRN No. 003660C

(CA Vivek Gupta)
Partner
M.No. 400563

Date:- 02/09/2024
Place:- Jaipur

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors of
Swastika Infra Private Limited

For Swastika Infra Pvt. Ltd. Director

For Swastika Infra Pvt. Ltd. Director

Vinay Gupta	Babu Lal Gupta	Rashika Khandelwal
Director	Director	Company Secretary
DIN-00172263	DIN-00159941	M.No. A66665

Note - 1 Significant accounting Policies and Notes on Accounts

1. **Basis of Preparation of Financial Statements**

   (i) The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (accounts) Rules, 2014.

   (ii) The financial statements have been prepared on an accrual basis and under the historical cost convention except for certain items which are measured at fair values.

2. **Use of Estimates**

   The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the results and estimates are recognized in the period in which the results are known/ materialized.

3. **Revenue Recognition**

   (i) The Company recognizes revenue from sale of goods when the goods are delivered and titles have been passed at which time all the following conditions are satisfied:

   a. The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
   b. The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
   c. The amount of revenue can be measured reliably;
   d. It is probable that the economic benefits associated with the transaction will flow to the Company
   e. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

   (ii) Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

(iii) Expenses and Income considered payable and receivable respectively are accounting for on accrual basis.

(iv) Income on Turnkey Contract (including erection charges) is accounted for on the basis of billing made by the customer on mutually agreed billing schedule.

4. **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost net of eligible GST Input, less accumulated depreciation. Cost of acquisition is inclusive of inward freight, duties, taxes, and incidental expenses related to acquisition. Expenses capitalized also include applicable borrowing costs.

Subsequent expenditure related to an item of Tangible assets are added to its book value only when if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

5. **Depreciation**

Depreciation on the assets has been provided on SLM Method as per the estimates of useful life prescribed under Schedule II to the Companies Act, 2013.

6. **Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

7. **Foreign Currency Transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction or at the rates covered by the forward contracts. Monetary assets & liabilities denominated in foreign currency are translated into Indian Rupees at the rate of exchange prevailing at the balance sheet date. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Exchange difference arising at the settlement of monetary items or on reporting the company's monetary items at the rate different from those at which they were initially recorded during the period or reported in previous financial statement are recognized as income or as expenses in the period in which they arise.

A. BAFNA & CO. FRN 003660C Chartered Accountants

8. **Investments**

Long term Investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such a decline is other than temporary in opinion of the management.

9. Inventories

Inventories are valued as under:-

1. Inventories : Lower of cost (Weighted average Cost) or net realizable value
2. Scrap : At net realizable value.

10. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

11. Provision for Current Tax & Deferred Tax

Provision for current tax is made, which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act, 1961, The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future. Deferred tax is computed in accordance with Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India,

12. Derivative Instruments

Risk associated with fluctuation in the price of raw material and currency is minimized by hedging on future market. The result of metal and currency hedging contracts, transactions are treated in profit & loss account as income or expenditure as the case may be.

13. Provision, Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the

A. BAFNA & CO. FRN 003660C Chartered Accountants

obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

14. Cash and Cash equivalents

Cash and Cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

15. Earning Per Share

The company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard specified under Section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the end of the year.

16. Government Grant

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with and the grants will be received. Government grants related to assets are treated as deferred income and are recognized in the Statement of Profit & Loss on as systematic and rational basis over the useful life of the assets. Government grants related to revenue are recognized on systematic basis in net profit in the statement of Profit & Loss over the periods necessary to match them with the related costs which they are intended to compensate.

17. Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and no current.

18. Leases

Operating leases:

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the lease item, are classified as operating lease.

A. BAFNA & CO. FRN 003660C Chartered Accountants

A. Lease rentals on assets taken under operating lease are charged to the Statement of Profit and Loss on a straight line basis over the term of the relevant lease.
B. Assets leased out under operating leases are continued to be shown under the respective class of assets. Rental income is recognised on a straight line basis over the term of the relevant lease.

19. Employees Benefits

a. Short Term Employee Benefit

Employee benefits such as salaries, wages, short term compensated absences, expected cost of bonus and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short- term employee benefits and are expensed in the period in which the employee renders the related service.

b. Gratuity & other long term benefits

The company has an obligation toward gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service.
The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation conducted by an independent actuary using the Projected Unit Credit Method as at the Balance Sheet date. Actuarial gains are recognized as and when incurred. The company does not have any fund for payment of gratuity.

Notes forming part of the financial statements

NOTE-2 Share Capital

(Rs. In Lacs)

Particular's	As at 31st March, 2024	As at 31st March, 2023
(a) Authorised		
250,00,000 Equity shares of Rs.10 each with voting rights	2,500.00	2,500.00
(b) Issued, Subscribed and fully paid up 2,47,50,000 Equity shares of Rs.10 each with voting rights	2,475.00	2,475.00
Total	2,475.00	2,475.00

Notes:

(1) The Company has only one class of equity shares having par value of Rs.10 per share.

(2) Each holder of equity shares is entitled to one vote per share.

(3) The Company declares and pays dividends in Indian rupees.The dividend proposed by the Board of

Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(4) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

(Rs. In Lacs)

Particulars	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2023
	No.of Shares held	Total Share Capital	No.of Shares held	Total Share Capital
Equity shares with voting rights				
Balance at the beginning of the year	2,47,50,000	2,475.00	2,00,00,000	2,000.00
Add: Shares issued during the year	-	-	47,50,000	475.00
Add: Shares converted during the year	-	-	-	-
Balance at the end of the year	2,47,50,000	2,475.00	2,47,50,000	2,475.00

(iii) Details of shares held by each shareholder holding more than 5% share

Name of Shareholder	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2023
	Nos. of Shares held	%	Nos. of Shares held	%
Equity shares with voting rights				
Vinay Gupta	26,20,000	10.59%	1,45,00,000	58.59%
Ruchira Gupta	50,00,000	20.20%	50,00,000	20.20%
Babu Lal Gupta	48,50,000	19.60%	48,50,000	19.60%
Biren Parnami	39,60,000	16.00%	-	-
Manoj Modi	39,60,000	16.00%	-	-
Ishaan Bhartia	19,80,000	8.00%	-	-
Ishita Bhartia	19,80,000	8.00%	-	-
Total	2,43,50,000	98.38%	2,43,50,000	98.38%

(iv) Shareholding of Promoters at the end of the Period	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2024
Promoter Name	Nos. of Shares	% of Total Shares	% Change During the Year
Vinay Gupta	26,20,000	10.59%	-48.00%
Ruchira Gupta	50,00,000	20.20%	0.00%
Babu Lal Gupta	48,50,000	19.60%	0.00%
Total	1,24,70,000	50.38%	

Shareholding of Promoters at the end of the Period 31st March 2023

(iv) Shareholding of Promoters at the end of the Period	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2023
Promoter Name	Nos. of Shares	% of Total Shares	% Change During the Year
Vinay Gupta	1,45,00,000	58.59%	-13.91%
Ruchira Gupta	50,00,000	20.20%	7.70%
Babu Lal Gupta	48,50,000	19.60%	6.60%
Total	2,43,50,000	98.38%	

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Notes forming part of the financial statements

NOTE-3 Reserves & Surplus

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Securities premium account		
	Opening balance	-	-
	Add: Received during the year	-	-
	Add: Amounts recorded on grants during the year	-	-
	Less: Deferred stock compensation expense	-	-
	Closing balance	-	-
ii	Surplus in Statement of Profit and Loss		
	Opening balance	1,115.90	94.55
	Add: Profit /(Loss)for the year	1,366.31	1,039.11
	Add/(Less):Opening Gratuity Liability (Net of deferred tax)	-	17.75
	Closing balance	2,482.21	1,115.91
iii	Others	-	-
	Closing Balance	2,482.21	1,115.91

NOTE-4 Long-term borrowings

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Secured		
	Term loans:		
	From Banks	3.42	25.93
	From NBFC's	33.35	-
ii	Unsecured		
	Term loans:		
	From Banks	-	83.89
	From NBFC's	-	70.06
	From Others	-	-
iii	Loans and advances from related parties:		
	From Director	62.84	57.07
	Total	99.61	236.95

Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

S. NO.	Particulars	Terms of repayment and security*	As at 31st March, 2024	As at 31st March, 2023
(i)	Term loans from banks:			
	-Vehicle Loan from YES Bank	Repayment through EMI of Rs.29216/-. as on 31.03.2024, 18 EMI's balance to be paid. (Secured against Vehicle)	1.71	4.93
	-Vehicle Loan from YES Bank	Repayment through EMI of Rs.29216/-. as on 31.03.2024, 18 EMI's balance to be paid. (Secured against Vehicle)	1.71	4.93
	-Vehicle Loan from YES Bank	Repayment through EMI of Rs.49602/-. as on 31.03.2024, 11 EMI's balance to be paid. (Secured against Vehicle)	0.00	5.19
	-Vehicle Loan from Bank of Baroda	Repayment through EMI of Rs.22754.19 as on 31.03.2023, NIL EMI's balance to be paid. (Secured against Vehicle)	0.00	8.70
	-Loan From Yes Bank (GECL Term Loan)	Repayment through EMI of Rs.54327.78 (Excl. Interest), as on 31.03.2023, NIL EMI's balance to be paid.	0.00	2.18
	-Vehicle Loan from MERCEDES BENZ FINANCIAL SERVICES INDIA PVT LTD	Repayment through EMI of Rs.157309/-. as on 31.03.2024, 35 EMI's balance to be paid. (Secured against Vehicle)	33.35	
	Total - Term loans from banks		36.77	25.93
(ii)	Loans & advances from related parties:			
	a) Babu Lal Gupta	Unsecured	30.73	27.77
	b) Vinay Gupta	Unsecured	31.30	29.30
	c) Ruchira Gupta	Unsecured	0.80	-
	Total - Loans & advances from related parties		62.84	57.07

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

(iii)	Other loans and advances:			
	a) MPS Merchandies Pvt Ltd.	Unsecured	-	-
	b) Bondwell Corporate Advisors Pvt. Ltd.	Unsecured	-	-
	c) ADITYA BIRLA FINANCE LTD (BL)	Repayment through EMI of Rs.284101X1 & 242434X23. as on 31.03.2023, 24 EMI's balance to be paid.)	-	28.92
	d) FULLERTON INDIA CREDIT COMPANY	Repayment through EMI of Rs.403080X1 & 367633X14. as on 31.03.2023, 15 EMI's balance to be paid.)	-	14.26
	e) ICICI BANK	Repayment through EMI of Rs.468079/- as on 31.03.2023, 18 EMI's balance to be paid.)	-	26.90
	f) IDFC FIRST BANK LIMITED	Repayment through EMI of Rs.252511/- as on 31.03.2023, 18 EMI's balance to be paid.)	-	16.81
	g) KISETSU SAISON FINANCE INDIA PVT LTD	Repayment through EMI of Rs.244816/- as on 31.03.2023, 24 EMI's balance to be paid.)	-	26.88
	h) KOTAK MAHINDRA BANK	Repayment through EMI of Rs.362760/- as on 31.03.2023, 24 EMI's balance to be paid.)	-	40.18
	Total - Other loans and advances		-	153.95

NOTE-5 Long -term provisions

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
(i)	Provision for Gratuity	30.82	27.44
	Total	30.82	27.44

NOTE-6 Short term borrowings

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Loans repayable on demand		
	From Banks:		
	(i) Secured - Cash Credit Limits	2,203.96	1,498.86
	(ii) Unsecured		
ii	Loans and advances from related parties		
	(i) Secured		-
	(ii) Unsecured - Inter Corporate Loans	102.67	-
iii	Others Loans and advances		
	(i) Secured		-
	(ii) Unsecured		-
iv	Current Maturities of Long Term Borrowings		
	(i) Secured from banks	11.62	51.85
	From NBFC's	15.42	-
	(ii) Unsecured		
	From Banks	-	106.51
	From NBFC's	-	79.94
v	Supplier finance Arrangement (TREDS)/ Channel Finance Facility		
	(i) Secured	-	-
	(ii) Unsecured	1,948.51	292.05
	Total	4,282.18	2,029.21

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Details of security for the secured short-term borrowings:

(Rs. in Lacs)

S. NO.	Particulars	Nature of security	As at 31st March, 2024	As at 31st March, 2023
i	Loans repayable on demand :			
	Bank of Baroda	Refer to Point (e) below	-	145.62
	Kotak Mahindra Bank	Refer to Point (a) below	865.92	-
	Yes Bank Ltd.	Refer to Point (b) below	103.03	-
	HDFC Bank Ltd	Refer to Point (c) below	1,102.29	1,251.09
	The Federal Bank Ltd	Refer to Point (d) below	132.72	102.14
	Total - from banks		2,203.96	1,498.86
ii	Loans and advances from related parties:			
	Galaxy Concab India Pvt. Ltd.	Unsecured	102.67	-
	Total - Loans and advances from related parties		102.67	-
iii	Current Maturities of Long Term Borrowings:			
	GECL & Car Term Loan from Banks	Secured	11.62	31.85
	Business/Car Term Loan from Banks & FI's	Unsecured	-	106.51
	Car Term Loan from Banks & FI's	Secured	15.42	-
	Business/Car Term Loan from Banks & FI's	Unsecured	-	79.94
	Total Current Maturities of Long Term Borrowings		27.04	238.31
v	Supplier finance Arrangement (TREDS)/ Channel Finance Facility	Unsecured	1,948.51	292.05
	Total - Channel Finance Facility from SC Bank		1,948.51	292.05

(a) Nature of Security against Loan from Kotak Mahindra Bank :

Extension of first & Pari-passu charge on all existing and future current assets of the borrower to be shared with BOB, HDFC bank , Federal bank & YES Bank.
Plot no B-139, Road no 12, VKI Jaipur owned by M/s Pinkcity C&F Agent Prop. Mr. Dinesh Parnami
Plot No-228 Narayan Vihar Block K, Gram Asarpura Mansarovar, Jaipur Owned by Mr Manoj Modi
Lien marked on FDR of Rs.0.32 Crore
Personal Guarantee of Vinay Gupta, Babul Lal Gupta, Ruchira Gupta, Vatsalya Gupta, Rajesh Gadia, Krishna Mohan Gupta, Vikram Agarwal, Manoj Modi, Dinesh Parnami.

(b) Nature of Security against Loan from Yes Bank

Mortgage of Residential property Plot no. 19, Block no.1,Sachivalay Enclave VillBichpadi, Jaipur, Rajasthan.
Equitable Mortgage of Residential property situated at P.No.H-5, Khasra No. 285 to 292,316,95/2,226/1,227 to 229, Sodala, Madrampura, Sushilpura, Jaipur.
Unconditional and Irrevocable Personal Guarantee from Mr. Vinay Gupta, Mr.Babu Lal Gupta, Mrs.Ruchira Gupta, and Mrs.Sampat Gupta till the tenure of the facility.
Pari Passu charge with KMBL , HDFC Bank , Federal Bank and BOB, by way of Hypothecation on Current Assets (both present and future) of the company.

(c) Nature of Security against Loan from HDFC Bank Ltd.

Mortgage of Residential property J-14 Tagore Nagar Ajmer Road, Jaipur owned by Ruchira Gupta
Equitable Mortgage of Residential property situated at Plot No 79 Pratap Nagar, Tonk Road, Jaipur owned by Shanta Devi
Equitable Mortgage of Residential property House No. A-151,AKSHAT KANOTA ESTATE, Kanota Bassi Agra Road Jaipur owned by Vinay Gupta
Pari Passu charge with KMBL , Yes Bank and Federal Bank by way of Hypothecation on Current Assets (both present and future) of the company.
Unconditional and Irrevocable Personal Guarantee from Mr. Vinay Gupta, Mr.Babu Lal Gupta, Mrs.Ruchira Gupta and Shanta Devi, till the tenure of the facility.

A. BAFNA & CO. FRN 004660C Chartered Accountants

(d) Nature of Security against Loan from The FEDERAL Bank Ltd.

Equitable Mortgage of Industrial Property situated at Khasra No. 449/1665, Village & Post Rajaldesar, N.H. 11, Jaipur Bikaner Road, Churu, Rajasthan.
Equitable Mortgage of Residential Plot No. 158, Nirman Nagar-D, Ajmer Road, Jaipur 302019
Pari Passu charge with BOB, KMBL Yes Bank and PNB by way of Hypothecation on Current Assets (both present and future) of the company.
Cash Margin 21.52% against BG/LC, Counter Guarantee for BG & LC issued by reputed bank
Unconditional and Irrevocable Personal Guarantee from Mr. Vinay Gupta, Mr.Babu Lal Gupta, Mrs.Ruchira Gupta and M/s Vrihad Rajasthan Udyog.

(e) Nature of Security against Loan from Bank of Baroda :

Exclusive 1st paripasu charge by way of hypothecation of entire raw material, stock in process, store & spares, packing material, finished goods & book debts of the firm, both present & future.
Cash Margin @ 15% against utilization of Bank Guarantee/Letter of Credit
Exclusive 1ST charge by way of equitable mortgage of residential property situated a Flat No. C-70 (covered/plinth 130.5 Sq. Mts.), Second Floor, D.S.I.D.C. Friends Co-Op Group Hsg. Society Ltd., Sangam Apartment, Plot No.23, Sector -9, Rohini, New Delhi in the name of Mr. Hemant Bhatia.
Exclusive 1st charge by way of equitable mortgage of residential property situated at p. No. J-14, Tagore Nagar, Chitrakoot, Ajmer Road, Jaipur, admeasuring land area 500.00 sq. yards, in the name of Mrs. Ruchira Gupta w/o Mr. Vinay Gupta
Additional Immovable Securities acceptable to the bank of RS.4.06 Crs to maintain proposed collateral security coverage @ 0.38 Times.
General form of Guarantee signed by follwing:
1. Vinay Gupta, 2. Babul al Gupta, 3. Ruchira Gupta, 4. Hemant Bhatia

NOTE-7 Trade payables

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
I	Trade payables		
	a) For Goods	2,135.26	1,047.19
	b) For Goods under Letter of Credit	250.61	1,252.52
	c) For Labour Services	262.12	201.46
	Total	2,647.99	2,501.17

Trade Payables ageing Schedule as at 31st March, 2024

(Rs. In Lacs)

Particulars	Outstanding from Due date of Payment					
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Micro / Small	67.70	-	-	-	-	67.70
(ii) Others	2,570.08	10.21	-	-	-	2,580.29
(iii) Disputed Dues-Micro / Small	-	-	-	-	-	-
(iii) Disputed Dues-Others	-	-	-	-	-	-
Total	2,637.78	10.21	-	-	-	2,647.99

Trade Payables ageing Schedule as at 31st March, 2023

(Rs. In Lacs)

Particulars	Outstanding from Due date of Payment					
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Micro / Small	610.35	-	-	-	-	610.35
(ii) Others	1,870.11	16.72	3.09	0.90	-	1,890.82
(iii) Disputed Dues-Micro / Small	-	-	-	-	-	-
(iii) Disputed Dues-Others	-	-	-	-	-	-
Total	2,480.46	16.72	3.09	0.90	-	2,501.17

Note 7.1 : The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdue amount, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2024.

A. BAFNA & CO. FRN 003660C Chartered Accountants

SWASTIKA INFRA PRIVATE LIMITED
Reg. Address: Plot No.14-15, Ist Floor, Gajraj Apartment, Motilal Atal Road, Opp. Hotel Neelam, Jaipur-302001 (Raj.)
CIN: U51909RJ2019PTC065892

10. Fixed Assets

(Amount in Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Addition for the year	Deletion for the year	As on 31-03-2024	As on 01-04-2023	Addition for the year	Deletion for the year	As on 31-03-2024	As on 31-03-2023	As on 31-03-2024
(i) Property, Plant and Equipment										
Computer & Laptops	30.27	1.93	-	32.19	24.72	2.18	-	26.90	5.54	5.29
Electrical Installations & Equipment	43.34	4.71	-	48.05	24.40	3.91	-	28.31	18.94	19.74
Four Wheeler Vehicle	269.38	84.56	36.04	317.90	141.52	28.22	23.23	146.51	127.86	171.38
Furniture & Fixtures	28.09	0.93	-	29.02	14.70	2.29	-	16.99	13.39	12.03
Office Equipment's	53.30	2.05	-	55.35	38.89	4.64	-	43.53	14.40	11.81
Plant & Machinery	8.08	-	-	8.08	2.58	0.60	-	3.17	5.50	4.90
Two Wheeler Vehicle	24.14	4.36	-	28.50	13.41	2.24	-	15.65	10.73	12.85
Total (i)	456.58	98.55	36.04	519.08	260.23	44.07	23.23	281.05	196.36	238.02
(ii) Intangible Assets										
Software	5.05	0.30	-	5.35	1.47	1.62	-	3.10	3.58	2.25
Total (ii)	5.05	0.30	-	5.35	1.47	1.62	-	3.10	3.58	2.25
Grand Total (i) + (ii)	461.63	98.85	36.04	524.43	261.69	45.69	23.23	284.15	199.94	240.27
Previous Year										
(i) Property, Plant and Equipment	403.51	68.15	15.08	456.58	226.11	41.15	7.04	260.23	177.40	196.36
(ii) Intangible Assets	3.00	2.05	-	5.05	0.30	1.17	-	1.47	2.70	3.58
Grand Total (i) + (ii)	406.51	70.20	15.08	461.63	226.42	42.32	7.04	261.69	180.10	199.94

Capital - Work - in Progress (CWIP) / Intangible assets under development (ITAUD)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Particulars	As at 31st March, 2024	As at 31st March, 2023
Dues Remaining Unpaid	-	-
The Principle amount remaining unpaid to any supplier as at the end of the year	-	-
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the due date during the year	-	-
Amount of Interest due and payable for the Period of delay in making payment (Which have been paid but beyond the due date during the year) but without adding the interest specified under Micro Small	-	-
Amount of Interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise	-	-
TOTAL	-	-

NOTE -8 Other current liabilities

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Other payables		
	(i) Statutory remittances (Contributions to PF and ESIC, Indirect Taxes, etc.)	780.83	203.98
	(ii) Salary Payable	38.84	30.83
	(iii) Expenses Payable	29.43	653.16
	(iv) Advance from Customers	5.30	57.12
	(v) Mobilisation Advance	1,365.93	462.05
	Total	2,220.13	1,406.94

NOTE -9 Short-term provisions

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Provision for income tax (Net)	-	-
ii	Provision for Gratuity	0.66	0.59
iii	Provision for Bonus	31.13	10.92
iv	Provision for Expenses	19.03	-
v	Provision for CSR expenses	11.00	
	Total	81.82	11.51

NOTE-11 Non-current investments

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Investments (At cost)		
	(a) Other non-current investments Gold & Silver	11.57	11.57
ii	Investments (At Quoted)		
	(a) Baroda BNP Paribas Conservative Hybrid Fund RBC (G) Market value of quoted investment as on 31.03.2024 is Rs.11.07 Lakhs	9.67	4.52
	(b) Baroda BNP Paripas Value Fund Regular (G) Market value of quoted investment as on 31.03.2024 is Rs 13.17 Lakhs	10.00	-
	(c) NIPPON INDIA HYBRID BOND FUND - GROWTH Market value of quoted investment as on 31.03.2024 is Rs.2.81	2.61	-
	Total	33.85	16.09

NOTE -12 Deferred Tax Assets

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Depreciation on Property, Plant and equipment	-5.77	-5.83
ii	Provisions for Gratuity & Bonus	-16.17	-9.80
iii	Preliminary expenses	-	-0.91
	Closing Deferred Tax Liability / (Assets)	(21.94)	(16.54)
	Less : Opening Deferred tax Assets (net)	-16.54	-6.09
	Deferred Tax Impact on opening gratuity liability adjusted in Reserve & Surplus	-	-5.97
	Net Deferred tax (Income)/Expenses recognised in Profit and Loss Statement	(5.40)	(4.48)

NOTE -13 Long-term loans and advances

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Other Long-term loans and advances		
	(a) Earnest Money Unsecured, considered good	-	43.67
	Total	-	43.67

NOTE-14. Other non-current assets

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Security deposits Unsecured, considered good	39.15	288.74
	Total	39.15	288.74

A. BAFNA & CO. FRN 008XXXC Chartered Accountants

NOTE -15 Inventories

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Stock - in - hand *(At Lower of Cost and Net Reliable Value)* a) Electrical items & accessories for EPC Contract b) Trading	 603.05 244.77	 755.10 251.95
	Total	847.82	1,007.05

NOTE -16 Trade receivables

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Trade Receivables less: Provision for doubtful debts	3,151.85 21.65	2,455.68
	Total	3,130.20	2,455.68
ii	Includes dues from companies where directors are interested Unsecured, Considered good	-	-
		-	-

Trade Receivables ageing Schedule as at 31st March, 2024

(Rs. In Lacs)

Particulars	Outstanding from Due date of Payment						
	Not Due	Less than 6 Months	6 Months - 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables-considered good	1,988.29	1,125.43	-	12.50	3.98	21.65	3,151.85
(ii) Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful debts	-	-	-	-	-	-	-21.65
Total	1,988.29	1,125.43	-	12.50	3.98	21.65	3,130.20

Trade Receivables ageing Schedule as at 31st March, 2023

(Rs. In Lacs)

Particulars	Outstanding from Due date of Payment						
	Not Due	Less than 6 Months	6 Months - 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables-considered good	1,945.81	307.48	91.86	81.29	7.67	21.57	2,455.67
(ii) Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-		-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
Total	1,945.81	307.48	91.86	81.29	7.67	21.57	2,455.67

NOTE-17 Cash and Bank Balance

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
I	Cash & cash equivalent (i) Cash on hand *(As certified by the management)* (ii) Balances with banks (a) In current / CC accounts	 53.61 165.29	 92.94 1,084.19
II	Balances with banks (FD) (i) As margin money/Under lien (ii) As investments	 2,118.56 1,493.50	 1,310.57 -
	Total	3,830.96	2,487.69

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

NOTE -18 Short-term loans and advances

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Loans and advances to related parties		
	Unsecured, considered good	-	-
	Less: Provision for doubtful advances	-	-
ii	Loans and advances to employees & Others		
	Unsecured, considered good	277.35	241.18
	Total	277.35	241.19

NOTE -19 Other current assets

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
	Contract Assets - Unsecured considered Good		
i	-Unbilled revenue	835.54	325.43
	- Retention Money / Security Deposits / Earnest Money Deposits	4,257.90	2,177.77
ii	Prepaid expenses		
	Unsecured, considered good	125.85	82.40
iii	Advance to Creditors		
	Unsecured, considered good	112.81	109.11
iv	Balance with government authorities - Unsecured, considered good		
	a) Direct Taxes (Net) CFY	21.83	22.08
	b) Direct Taxes Refundables LFY's	24.21	-
	a) Indirect Taxes	471.55	311.54
v	others		
	(i) Income Tax Receivable-S-TF	-	3.41
	(ii) Incentive Receivable	7.49	5.82
	(iii) TDS Receivable from Others	1.04	-
	Total	5,858.22	3,037.55

A. BAFNA & CO. FRN 003660C Chartered Accountants

NOTE -20 Revenue from operations

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Sales		
	Sales- Works Contract	18,827.89	14,702.42
	Sales- Trading	2,129.64	633.17
		20,957.53	15,335.59
	Total	20,957.53	15,335.59

NOTE -21 Other income

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Interest income [Refer Note (i) below]	148.28	53.12
ii	Other non-operating income [Refer Note (ii) below]	22.86	24.47
iii	Discount & Rebates	0.08	-
iv	Prior period Incentive	-	18.89
	Total	171.22	96.48
	Notes:		
i	Interest income comprises:		
	- Interest from banks on deposits	114.22	53.12
	- Interest others	34.06	-
	Total - Interest Income	148.28	53.12
ii	Other non-operating income comprises:		
	-Misc.	20.68	24.47
	-Gain on sale of Fixed Assets	2.19	-
	Total - Other non-operating income	22.87	24.47

NOTE -22 Purchases

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Procurement of goods for EPC Contracts	11,389.60	9,829.94
ii	Procurement of Labour Services for EPC Contracts	2,604.68	1,156.97
		13,994.29	10,986.91
	Total	13,994.29	10,986.92

NOTE -23 Employee benefits expense

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Salary and Allowances		
	- for Staff	832.96	358.73
	- for Directors	573.00	118.20
ii	Contributions to Funds	12.79	12.14
iii	Bonus Paid	19.13	3.77
iv	Provision for Bonus	11.13	10.92
v	Staff Welfare Expenses	23.01	20.96
vi	Provision for Gratuity	3.45	4.30
vii	Gratuity Paid	5.86	0.76
	Total	1,481.33	531.78

NOTE -24 Finance costs

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Interest Paid		
	- Interest on Working Capital	237.91	164.73
	- Interest on Term Loan	1.05	18.75
	- Interest on Car Loan	3.22	4.13
	- Interest on Unsecured Loan	39.89	201.42
	- Interest on Others	183.42	37.32
ii	Others Charges (Bank Charges, BG Charges, LC Charges etc.)	131.94	70.10
	Total	597.43	496.45

NOTE -25 Changes in Inventories

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	Opening balance of inventories	1,007.05	1,349.74
	Less: Closing balance of inventories	847.82	1,007.05
	Total	159.23	342.69

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Note: - 23.1 Disclosure in terms of AS-15 for Gratuity are as under: -

Employee Benefits

1. Economic Assumptions

	31/03/2024	31/03/2023
i) Discounting Rate	7.22	7.36
ii) Future salary Increase	8.00	8.00
iii) Expected Rate of return on plan assets	—	—

2. Demographic Assumption

	31/03/2024	31/03/2023
i) Retirement Age (Years)	60	60
ii) Mortality Table	100% of IALM (2012 - 14)	100% of IALM (2012-14
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	5.00	5.00
from 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

3. Change in Benefit Obligation

	31-03-2024	31/03/2023
Present value of obligation as at the beginning of the period	28.03	23.72
Acquisition adjustment	--	--
Interest cost	2.06	1.70
Past service cost	--	..
Current service cost	6.90	6.20
Curtailment cost/(Credit)	--	--
Settlement cost/(Credit)	--	--
Benefits paid	(2.98)	--
Actuarial (gain)/loss on obligation	(2.52)	(3.60)
Present value of obligation as at the end of period	31.48	28.03

4. Expense recognized in the statement of profit and loss

	31/03/2024	31/03/2023
Current service cost	6.90	6.20
Past service cost	--	--
Interest cost	2.06	1.70
Expected return on plan assets	--	--

A. BAFNA & CO. FRN 003660C Chartered Accountants

Curtailment cost / (Credit)	--	--
Settlement cost / (credit)	--	--
Net actuarial (gain)/ loss recognized in the period	(2.52)	(3.60)
Expenses recognized in the statement of profit & losses	6.43	4.30

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

NOTE -26 Other Expenses

(Rs. In Lacs)

S. NO.	Particular's	As at 31st March, 2024	As at 31st March, 2023
i	**Site Expenses**		
	Consumables Expenses	38.77	32.06
	Crain & Hydra Hire Charges	34.04	19.29
	Electricity & Water Expenses	9.22	6.74
	Freight Charges	84.67	37.27
	Insurance Charges	31.62	28.89
	Labour Cess	79.19	64.80
	Loading & Unloading	2.62	4.20
	Repair & Maintenance	20.95	13.10
	Security Charges	12.43	13.25
	Site Expenses Others	74.82	53.60
	TOTAL (A)	388.33	273.20
ii	**Administrative Expenses**		
	Auditor's Remuneration Fee [Refer Note (i) below]	5.00	6.00
	Business Promotion Expenses	7.10	14.67
	Capital Increase Expenses	-	5.97
	Claim & Deductions	117.44	120.45
	Commission & Brokerage	7.08	333.26
	Conveyance Expenses	32.88	25.80
	Demand, Late Fees & Penalties	8.75	13.08
	Discount Allowed	-	3.05
	Donation	3.86	1.14
	Festival Celebration Expenses	33.63	2.18
	Profit-(Loss) on Sale of Fixed Assets / Fixed Assets Written Off	-	8.04
	Legal & Professional Fees / TAX	115.24	119.82
	Office Expenses	14.57	7.01
	Printing & Stationery	4.92	4.46
	Rates, Taxes, Duties etc	0.95	0.85
	Rent	98.14	51.24
	Sundry Balances w/off	10.08	56.11
	Telephone & Internet Expenses	3.78	2.92
	Travelling Expenses	76.85	65.58
	GST Penalty Exp	-	5.47
	Income Tax Demand	-	0.09
	Interest on Late Deposit TDS/TCS/PT	0.30	1.17
	Late fee for Govt dues	0.02	-
	Provision for Bad Debts	21.65	-
	Provision for CSR Expenses	11.00	-
	Miscellaneous Expenses	19.68	0.13
	TOTAL (B)	593.10	848.49
	Total (A)+(B)	981.43	1,121.69
	Notes:		
	(i) Payments to statutory auditors comprises:		
	For Statutory Audit	4.50	4.50
	For Tax Audit	0.50	0.50
	For Other Certification	-	1.00
	Total	5.00	6.00

A. BAFNA & CO.
FRN 003[illegible]60C
Chartered Accountants

Notes forming part of the financial statements

Note -27 Calculation of earning per share

(Rs. In Lacs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Net Profit after taxes for equity shareholders (Rs. In Lacs)	1366.31	1039.13
Number of Equity Shares outstanding	24750000	24750000
Weighted average number of Equity Shares outstanding	24750000	22147260
Basic Earing Per Share (Rs.)	5.52	4.69
Diluted Earning Per Share (Rs.)	5.52	4.69

Note -28 Related Party disclosure as per AS -18

The company has made the following transact ons with related parties as defined under the provisions of AS-18 issued by the ICAI.

1.Key Management Personnel

1.Vinay Gupta	Director of the Company
2.Ruchira Gupta	Director of the Company
3.Babu Lal Gupta	Director of the Company

2.Relatives of Key Management Personnel
1.Vatsalya Gupta
2.Sampat Gupta

3.Enterprises in which Key Management Person and their Relatives are interested

1.Galaxy Concab Indi Pvt. Ltd.	Director is Director in the Company
2.Swastika Electricals & Fertilizers, Delhi	Director is Partner in Partnership firm Upto 31.03.2023
3.Prem Enterprises	Relative of Director is Proprietor

Transaction with Key Management Personnel

(Rs. In Lacs)

Nature of transaction	2023-24	2022-23
Salary	573.00	118.20
Interest Paid	35.42	81.45
Rent paid	10.49	5.86
Loan Repayment	1839.11	3721.66
Loan taken	1813.00	2467.29

Out of the above items, transactions in excess of 10% of the total related party transactions are as under:

(Rs. In Lacs)

Salary-Incentive-Bonus	2023-24	2022-23
Vinay Gupta	443.00	72
Ruchira Gupta	130.00	46.2

Interest Paid	2023-24	2022-23
Vinay Gupta	31.43	44.10267
Ruchira Gupta	0.47	17.9775
Babu Lal Gupta	3.52	19.37467

(Rs. In Lacs)

Rent paid	2023-24	2022-23
Ruchira Gupta	10.49	5.85865

(Rs. In Lacs)

Loan Repayment	2023-24	2022-23
Ruchira Gupta	201.62	813.06
Babu lal Gupta	90.21	591.01
Vinay Gupta	1547.28	2317.59

(Rs. In Lacs)

Loan taken	2023-24	2022-23
Babu lal Gupta	90.00	262.7
Ruchira Gupta	202.00	497.90468
Vinay Gupta	1521.00	1706.68589

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Transaction with Relative of Key Management Personnel

(Rs. In Lacs)

Nature of transaction	2023-24	2022-23
Salary	10.95	7.8
Loan repayment	0.00	4.946918
Rent Paid	2.40	2.4

(Rs. In Lacs)

Salary	2023-24	2022-23
Vatsalya Gupta	10.95	7.8

(Rs. In Lacs)

Loan repayment	2023-24	2022-23
Vatsalya Gupta	0.00	2.204306
Krishna Mohan Gupta		2.262016

(Rs. In Lacs)

Rent paid	2023-24	2022-23
Sampat Gupta	2.40	2.40

Transaction with Enterprises in which KMP and their Relatives are interested

(Rs. In Lacs)

Nature of transaction	2023-24	2022-23
Purchase	631.82	17.68
Sales	11.44	17.90
Interest Paid	3.12	7.01
Loan Taken	391.82	1198.54
Loan Repaid	291.96	1202.09
Consumable Expenses	0.00	0.49
Freight & Cartage	0.00	0.02

(Rs. In Lacs)

Purchase	2023-24	2022-23
Galaxy Concab India Private Limited	622.42	17.48657
Prem Enterprises	1.19	0.19
Swastika Electricals & Fertilizers, Delhi	8.20	0

Sales	2023-24	2022-23
Galaxy Concab India Private Limited		
Swastika Electricals & Fertilizers, Delhi	11.44	0.61425

Interest Paid	2023-24	2022-23
Galaxy Concab India Private Limited	3.12	7.011

Loan Taken	2023-24	2022-23
Galaxy Concab India Private Limited	391.82	1198.54146

Loan Repaid	2023-24	2022-23
Galaxy Concab India Private Limited	291.96	- 1202.08886

Consumable Expenses	2023-24	2022-23
Swastika Electricals & Fertilizers, Delhi	0.00	0.4935

Freight & Cartage	2023-24	2022-23
Swastika Electricals & Fertilizers, Delhi	0.00	0.0165

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

Outstanding Balance with Key Management Personnel

Nature of transaction	(Rs. In Lacs)	
	2023-24	2022-23
Salary A/c		
Loan Taken A/C	62.84	57.07
Rent A/c		

Out of the above items, transactions in excess of 10% of the total related party transactions are as under:

Salary	(Rs. In Lacs)	
	2023-24	2022-23
Vinay Gupta	0	0
Ruchira Gupta		

Loan Taken A/c	(Rs. In Lacs)	
	2023-24	2022-23
Vinay Gupta	31.30	29.30
Ruchira Gupta	0.80	0.00
Babu Lal Gupta	30.73	27.77

Rent A/c	(Rs. In Lacs)	
	2023-24	2022-23
Ruchira Gupta	0.00	12.45493

Outstanding Balance with Relative of Key Management Personnel

Nature of transaction	(Rs. In Lacs)	
	2023-24	2022-23
Salary A/c	0	0.62
Loan Taken A/c	0	0
Rent A/c	0	13.33631

Salary A/c	(Rs. In Lacs)	
	2023-24	2022-23
Vatsalya Gupta	0.00	0.62

Loan A/c	(Rs. In Lacs)	
	2023-24	2022-23
Vatsalya Gupta	0	0

Rent A/c	(Rs. In Lacs)	
	2023-24	2022-23
Sampat Gupta	0.00	13.34

Outstanding Balance with Enterprises in which KMP and their Relatives are interested

Nature of transaction	(Rs. In Lacs)	
	2023-24	2022-23
Creditors A/c	68.74	0.00
Debtors A/c	0.00	0.00
Loan A/c	102.67	0.00

Creditors	2023-24	2022-23
Galaxy Concab India Private Limited	68.74	0.00
Prem Enterprises	0.00	0.00
Swastika Electricals & Fertilizers, Delhi	0.00	0.00

Debtors	2023-24	2022-23
Galaxy Concab India Private Limited	0.00	0.00
Prem Enterprises	0.00	0.00
Swastika Electricals & Fertilizers, Delhi	0.00	0.00

Loan Taken A/c	2023-24	2022-23
Galaxy Concab India Private Limited	102.67	0.00

Note -29 (i) Expenditure in Foreign Currency

Particulars	31.03.2024	31.03.2023
On account of purchase of Fixed Assets/Capital	NIL	NIL
Spare Parts	NIL	NIL
On account of room commission and fees	NIL	NIL
Others	NIL	NIL
TOTAL	NIL	NIL

(ii) Receipt in Foreign Currency		
Particulars	31.03.2024	31.03.2023
Sale	0	0
TOTAL	0	0

Note -30 Previous year figures have been regrouped/rearranged wherever necessary.
Schedules referred to herein form an integral part of the Balance Sheet

A. BAFNA & CO. FRN 003660C Chartered Accountants

S. NO.	Ratio Analysis	Numerator	Denominator	Current year	Previous Year
				31-03-2024	31-03-2023
1	Current Ratio	Current Assets	Current Liabilities	1.52	1.55
		Inventories	Creditors for goods and services		
		Sundry Debtors	Short term Borrowings		
		Cash and Bank balances	Outstanding Expenses		
		Short term loan and advances	Short Term Provisions		
		other current assets	Any other current liabilities		
2	Debt Equity Ratio	Total Debts	Sharholder's Equity	0.88	0.63
		Long term Borrowings + Short term Borrowings	Total Shareholders Equitv		
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service		
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.	Current Debt Obligation (Interst + Installments)	2.74	2.43
4	Return on Equity Ratio(%)	Profit for the period	Avg. Shareholders Equity		
		Net Profit after taxes - preference dividend (if any)	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	31.97	36.55
5	Inventory Turnover Ratio	Revenue from operations	Average Inventory		
		Total revenue from operations	(Opening Stock + Closing Stock)/2	22.60	13.02
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables		
		Revenue from operations	(Beginning Trade Receivables + Ending Trade Receivables) / 2	7.50	4.98

A. BAFNA & CO.
FRN 003660C
Chartered Accountants

7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	6.22	5.36
8	Net Capital Turnover Ratio	Net Sales Total revenue from operations	Average Working Capital Current Assets - Current Liabilities	4.41	4.68
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Total revenue from operations	6.52%	6.78%
10	Return on Capital employed	EBIT Profit before Interest and Taxes	Capital Employed Capital employed = Net Worth + Deferred Tax liabilities+Total Debts	24.73%	31.36%
11	Return on Investment	Return/Profit/Earnings Return on Investment	Investment Average Investment Fixed Deposits	5.90%	4.54%

A. BAFNA & CO.
Chartered Accountants

NOTE 32 - Disclosures as per amendments in Schedule III of Companies Act,2013 with notification issued on 24th March 2021:

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 are as under:-

a.**Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))**- There are no immovable properties owned by the company whose title deeds are not held in its name.

b.**Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))** - During the year under review the company has not revalued its property, plant & Equipment (Includign right of use assets).

c.**Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))**- The Company has not provided any loans and advance to the parties covered under this clause

d.**Intangible Assets under development (Para a(ii)(XIII)(Y)(v))**-There are no intangible assets under development

f. **Willful Defaulter (Para a(ii)(XIII)(Y)(viii))**- The company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.

g.**Relationship with struck of Companies (Para a(ii)(XIII)(Y)(ix))**-There are no transactions (Including Investment in Securities / Shares held by Struck off company & Other Outstanding balances) with companies struck off u/s 248 of the Companies Act 2013, or section 560 of the Companies At, 1956.

h.**Registration of charges and satisfaction with Registrar of Companies (Para a(ii)(XIII)(Y)(x))**-There are no charges

i. **Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))** - The company has not made violation of requirements related to number of layers of companies as prescribed under clause 87 of Section 2 read with

j. **Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))** - Not Applicable

k. **Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))** -

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

l. **Undisclosed Income (Para a(iii)(ix))**- Company has not surrendered or disclosed any transaction which was not recorded in the books of accounts as income during the year in the tax assessment under the Income Tax Act.

m.**Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))**- The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

NOTE 33 - Code on Social Security

The Code on Social Security, 2020 ('code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact on its financial statements in the period in which the related rules to determine the financial impact are notified and the Code becomes effective.

Note 34- Segment reporting

The Company mainly engaged in EPC Electrification work like underground cabling, Rural Electrification, Construction of substation upto 220 KVA along with their associated feeder lines and trading of electrical goods.

A. BAFNA & CO. FRN 004660C Chartered Accountants

Note 35- Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013 read with guidelines issued by Department of Public Enterprises, GOI, the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

(₹ in lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
A. Amount required to be spent during the year	11.00	-
B. Amount spent during the year on:	-	-
a) Construction/Acquisition of any asset	-	-
b) On purposes other than (a) above	-	-
C. Shortfall for the year, in any in Amount required to be spent net of Amount spent.	11.00	-
D. Provision made for shortfall during the year	11.00	-
E. Total of Previous Year Shortfalls	-	-
F. Total Provision for Unspent CSR	11.00	-

Reason for Shortfall : Company has identified an ongoing project in meeting held among members of its CSR Committee. Company has transfer the remaining sum to a separate bank account as per the Section 135 of Companies Act, 2013.

Note 36- Contingent Liability

(₹ in lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
a) Bank Guarantees	9,942.36	6,103.20
b) Gst Penalty*	NIL	1,062.42

* Penalty of Rs. 1062.42 Lacs under GST Act, Against which the company had filed appeal, during the Financial year 2023-24 the penaty has been set aside by GST appeal, GST department by issuing order dated 31st May 2024.

For A Bafna & Co.
Chartered Accountants
F.R.No. 003660C

(CA Vivek Gupta)
Partner
M.No.: 400543

Date:- 02/09/2024
Place:- Jaipur

For and on behalf of the Board of Directors of
Swastika Infra Private Limited

For Swastika Infra Pvt. Ltd. — Director
Vinay Gupta
Director
DIN-00172263

For Swastika Infra Pvt. Ltd. — Director
Babu Lal Gupta
Director
DIN-00159941

Rashika Khandelwal
Company Secretary
M.No. A66665

A BAFNA & CO. FRN 003660C Chartered Accountants

Ruchira Gupta
Digitally signed by Ruchira Gupta
Date: 2025.02.06 17:21:05 +05'30'